

I Mina'trentai Ocho Na Liheslaturan Guåhan
APPOINTMENTS

DOCUMENT NO.	APPOINTEE	POSITION	AGENCY	APPT. DATE	TERM LENGTH	DATE REFERRED	COMMITTEE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	SESSION DATE	DATE CONFIRMED	NOTES
38GL-26-1999	Jay B. Jones	Member	Board of Directors Guam Economic Development Authority	2/24/26	Four (4) Years; From Date of Confirmation	2/27/26	Committee on Economic Investment, Military Buildup, Regional Relations, Technology, Regulatory Affairs, Justice, Elections, and Retirement.	4/29/26	5/1/26			



OFFICE OF SENATOR
Telo T. Taitague
 CHAIRWOMAN

Committee on Economic Investment, Military Buildup, Regional Relations, Regulatory Affairs, Technology, Justice, Elections, and Retirement

Ste. 407 DNA Building
 2238 Archbishop Flores St.
 Hagatna, Guam 96910
 (671) 989-8356
 senatortelot@gmail.com

I Mina'trentai Ocho Na Liheslaturan Guåhan • 38th Guam Legislature

April 30, 2026

The Honorable Frank F. Blas Jr.
Speaker

I Mina'trentai Ocho na Liheslaturan Guåhan
 Guam Congress Building
 163 Chalan Santo Papa
 Hagåtña, Guam 96910

VIA: **Honorable Vice Speaker V. Anthony Ada** 
 Chairperson, Committee on Rules

RE: **Committee Report on the Appointment of Jay B. Jones, GEDA BOD**

Buenas yan Håfa adai, Speaker Blas

Transmitted herewith is the Committee Report on the appointment of **Jay B. Jones to serve as a member, Guam Economic Development Authority, Board of Directors for a Term Length of Four (4) years; from Date of Confirmation**, which was referred to the Committee on Economic Investment, Military Buildup, Regional Relations, Technology, Regulatory Affairs, Justice, Elections, and Retirement.

Committee votes are as follows:

<u>4</u>	TO DO CONFIRM
<u>0</u>	TO NOT CONFIRM
<u>1</u>	TO REPORT OUT ONLY
<u>0</u>	TO ABSTAIN
<u>0</u>	TO PLACE IN INACTIVE FILE

Sincerely,


TELO T. TAITAGUE
 Senator



COMMITTEE ON RULES

RECEIVED:
 April 30, 2026 4:46 p.m.
Marie Crisostomo



OFFICE OF SENATOR

Telo T. Taitague

CHAIRWOMAN

Committee on Economic Investment, Military Buildup, Regional Relations, Regulatory
Affairs, Technology, Justice, Elections, and Retirement

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2238 Archbishop Flores St.
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I Mina'trentai Ocho Na Liheslaturan Guåhan • 38th Guam Legislature

COMMITTEE REPORT

Executive Appointment of Jay B. Jones

to serve as Member

Guam Economic Development Authority (GEDA),

Board of Directors

Term Length:

Four (4) years; from Date of Confirmation



OFFICE OF SENATOR
Telo T. Taitague
CHAIRWOMAN

Committee on Economic Investment, Military Buildup, Regional Relations, Regulatory
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I Mina'trentai Ocho Na Liheslaturan Guahan • 38th Guam Legislature

April 30, 2020

MEMORANDUM:

TO: All Members
*Committee on Economic Investment, Military Buildup, Regional Relations, Regulatory
Affairs, Technology, Justice, Elections, and Retirement*

FROM: Senator Telo T. Taitague
Committee Chairperson

SUBJECT: Committee Report on Appointment of Jay B. Jones, GEDA BOD

Transmitted herewith for your consideration is the Committee Report on Jay B. Jones, to serve as a member, Guam Economic Development Authority (GEDA), Board of Directors for a Term Length of Four (4) years; from Date of Confirmation.

This report includes the following:

- Copy of COR Referral of Appointment
- Copy of the Appointment Letter to the Speaker
- Copy of the Appointment Packet & Support Documents
- Notices of Public Hearing
- Public Hearing Agenda
- Public Hearing Sign-in Sheet (s)
- Written Testimonies and Additional Documents
- Committee Vote Sheet and E-mails
- Committee Report Digest

Please take the appropriate action on the attached vote sheet. Your attention to this matter is greatly appreciated. Should you have any questions or concerns, please do not hesitate to contact me.

Si Yu'os ma'åse'!


Senator Telo T. Taitague
Chairperson




COMMITTEE ON RULES

Vice Speaker V. Anthony Ada, Chairperson
I Mina'trentai Ocho Na Liheslaturan Guåhan
38th Guam Legislature

February 27, 2026

To: **Rennae V. C. Meno**
Clerk of the Legislature

Attorney Darleen E.H. Phillips
Legislative Legal Counsel

From: **Vice Speaker V. Anthony Ada** 
Chairperson, Committee on Rules

Subject: **Referral of Appointment**

Håfa Adai,

As per my authority as Chairperson of the Committee on Rules and subject to §9.01, Rule IX of our Standing Rules, I am forwarding the referral of the following appointment:

Appointee: **Jay B. Jones**
Position: **Member**
Term Length: **Four (4) Years; From Date of Confirmation**

Please refer the following document:

“**Doc. No. 38GL-26-1999**– Office of the Governor - Appointment and Supporting Documents for Jay B. Jones, Member, Guam Economic Development Authority Board of Directors.”

Ensure the appointment is referred to the Committee on Economic Investment, Military Buildup, Regional Relations, Technology, Regulatory Affairs, Justice, Elections, and Retirement chaired by Senator Telo T. Taitague. I also request that the same be copied to Management Information Services (MIS) for posting on our website.

Should you have any questions or concerns, please feel free to contact Kamarin Nelson, Committee on Rules Director at 671-472-2461.



LOURDES A. LEON GUERRERO
GOVERNOR



JOSHUA F. TENORIO
I.T. GOVERNOR

UFISINAN I MAGA'HĀGAN GUĀHAN
OFFICE OF THE GOVERNOR OF GUAM

38GL-26-1999
OFFICE OF THE SPEAKER
FRANK F. BLAS JR.

February 24, 2026

FEB 26 2026

HONORABLE FRANK BLAS JR., *Speaker*
I Mina'trentai Ocho Na Liheslaturan Guåhan
38th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96932

Time: 3:15pm
Received: May

RE: Board Appointment


Håfa Adai Mr. Speaker:

By virtue of the authority vested in me pursuant to the Organic Act of Guam, 12 GCA § 50105, and all other applicable local laws, I am pleased to transmit the following appointment and supporting documents:

- APPOINTEE:** Jay B. Jones
- POSITION:** Member, Board of Directors
Guam Economic Development Authority
- TERM LENGTH:** Four (4) Years; From Date of Confirmation

The appointment is subject to the advice and consent of *I Liheslaturan Guåhan*. Please schedule a hearing at your earliest convenience.

Senseramente,


JOSHUA F. TENORIO
Åkto Maga'låhen Guåhan
Acting Governor of Guam



38GL-26-1999
Messages and Communications

RECEIVED
COMMITTEE ON RULES
February 26, 2026

4:11 p.m.
Marie Crisostomo

cc: *Honorable* Lourdes A. Leon Guerrero, *Maga'hågan Guåhan*, Governor of Guam

LOURDES A. LEON GUERRERO
GOVERNOR



JOSHUA F. TENORIO
IT, GOVERNOR

UFISINAN I MAGA'HĀGAN GUĀHAN
OFFICE OF THE GOVERNOR OF GUAM

February 24, 2026

JAY B. JONES

Hāfa Adai Mr. Jones:

Pursuant to my authority under the Organic Act of Guam, 12 GCA § 50105, and all other applicable laws, I am appointing you to serve as a:

**MEMBER, BOARD OF DIRECTORS
GUAM ECONOMIC DEVELOPMENT AUTHORITY
Term Length: Four (4) Years; From Date of Confirmation**

Appointing you to this position comes with great responsibility because you will have a vital role to perform placing many demands on your time and energy. Integrity and honesty are virtues that I prioritize for my Administration to exemplify, and I know that you will do the same while in service to the people of Guam. Your responsibilities shall be significant and consequential.

I appreciate your willingness to serve in this position, and I am confident that your time will be spent in a manner to improve the island of Guam.

The appointment is subject to the advice and consent of *I Liheslaturan Guåhan*.

Should you have any questions, please contact Jean Taitano of my office at (671) 473-1121.

Senseramente,


JOSHUA F. TENORIO
Ākto Maga'låhen Guåhan
Acting Governor of Guam

cc: Honorable Lourdes A. Leon Guerrero, *Maga'hågan Guåhan*, Governor of Guam
Siska Hutapea, Chairperson, Board of Directors, Guam Economic Development Authority

LOURDES A. LEON GUERRERO
Governor



JOSHUA F. TENORIO
Lieutenant Governor

OFFICE OF THE GOVERNOR OF GUAM
Nomination and Appointment Information Form

The following information is required for submission to the
Speaker of *I Liheslaturan Guåhan* in accordance with Title 4, Guam Code Annotated Section 2103

NOMINEE INFORMATION

Last Name Jones	First Name Jay	Middle Initial B
Mailing Address [REDACTED]		Apartment/Unit #
City [REDACTED]	State [REDACTED]	Zip Code [REDACTED]
Phone [REDACTED]	E-mail Address jayjones@triplejguam.com	
Position to which Appointment is Made GEDA BOD		
Are you a citizen of the United States?		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
If no, are you authorized to work in the United States?		Yes <input type="checkbox"/> No <input type="checkbox"/>

EDUCATION

SCHOOL (Name, City and State)	DATES OF ATTENDANCE	TYPE OF DEGREE	YEAR EARNED
High School Father Duenas Memorial School	1984-1987	College Prep	1987
College Elon University	1987-1991	BA Corporate Communications	1991
Graduate School			
Other Degree			

EMPLOYMENT HISTORY

Name of Present/Last Employer and Mailing Address Triple J Enterprises, Inc PO Box 6066 Tamuning, GU 96931	Position Title Executive Vice President
	Dates Held 2025-Present

Previous Employer and Mailing Address Triple J Enterprises Guam	Position Title Senior Vice President
	Dates Held 2015-2025

Previous Employer and Mailing Address Triple J Enterprises Guam	Position Title Vice President
	Dates Held 2008-2015

Previous Employer and Mailing Address Triple J Saipan, Inc. PO Box 500487 Saipan MP 96950	Position Title Vice President
	Dates Held 2005-2008

Previous Employer and Mailing Address Triple J Saipan Inc	Position Title General Manager
	Dates Held 2000-2005

PRIOR GOVERNMENT OF GUAM SERVICE

Agency or Department Name		Position Title
Address	Phone No.	Dates Held

Agency or Department Name		Position Title
Address	Phone No.	Dates Held

PRIOR GOVERNMENT SERVICE (EXCLUDING GOVERNMENT OF GUAM)

Agency or Department Name		Position Title	
Address	Phone No.	Dates Held	

Agency or Department Name		Position Title	
Address	Phone No.	Dates Held	

TRAINING

INSTITUTE/SEMINARS/ON-THE-JOB TRAINING	DATE
NADA Dealer Academy	1993

AWARDS

List all educational, professional, civic awards, and recognition for public service:

Saipan Chamber of Commerce Business Person of the Year - 2001
 Guam Business News Executive of the Year - 2025

PROFESSIONAL INVOLVEMENT

List involvement on a local/national/international level. List organizations, activities participated in, and offices held:

Current:
 President - Guam Automobile Dealers Association
 Director - Employers Council of Guam

Past:
 Chairman/Director - Saipan Chamber of Commerce
 Director - CNMI Free Trade Zone Authority

COMMUNITY / CIVIC INVOLVEMENT

List organizations, activities participated in, and offices held:

Current:

Director - Guam Cycling Federation

Director - Father Duenas Memorial School Endowment Foundation

Director - Guam Motorsports Association

Past:

Chairman - Make a Wish Foundation of Guam & CNMI

PUBLICATIONS AND PRESENTATIONS

List any published articles, papers delivered at professional meetings, etc.:

MILITARY SERVICE (Please attach Form DD-214)

<i>BRANCH</i>	<i>DATES OF SERVICE</i>	<i>RANK AT DISCHARGE</i>	<i>TYPE OF DISCHARGE</i>

OTHER INFORMATION

(1) Have you ever been found guilty of a felony in any court, whether within or without the United States?

Yes No If so, please specify in detail: _____

Address of the Court: _____

Date(s) of Conviction: _____

Specific Infraction Committed: _____

(2) Have you ever been declared mentally incompetent by any court, whether within or without the United States?

Yes No If so, please specify in detail the reasons and facts related to such declaration:

(3) Have you ever been found not guilty or not punishable in any criminal proceedings by reason of insanity?

Yes No

(4) Have you ever been confined to a mental institution for any reason?

Yes No If so, please specify in why the appointing authority believes you that you are not suffering from any mental illness or affliction:

LOURDES A. LEON GUERRERO
Governor

JOSHUA F. TENORIO
Lieutenant Governor



OFFICE OF THE GOVERNOR OF GUAM

Statement of Financial Interests

(Required by 4 G.C.A. §13104.1)

TO: The Honorable Lourdes A. Leon Guerrero
Governor of Guam
Ricardo J. Bordallo Governor's Complex
Adelup, Guam 96910

FROM: Jay Jones

- I have no financial interest in any business
- I do have interest(s) in the following business(es):

NAME AND ADDRESS OF BUSINESS INTEREST	TYPE AND AMOUNT OF INTEREST
Triple J Auto Distributors Inc.	33%



Signature

1/29/20
Date

AFFIDAVIT / DECLARATION UNDER PENALTY OF PERJURY

I, the undersigned, do hereby depose and say that: (1) I have read and reviewed the information contained in the attached Appointment/Nomination letter from the Governor of Guam; (2) that the matters contained in the Appointment/Nomination letter, together with all attachments thereto, are true and correct and that I am competent to testify to said matters; and (3) that this Declaration is made for the purpose of complying with the requirements of 4 G.C.A. Section 2103.5.

I declare under penalty of perjury under the laws of Guam (4 G.C.A. Section 4308) that the foregoing is true and correct.



Print Name and Signature

1 | 29 | 20

Date



Superior Court of Guam

Guam Judicial Center • 120 West O'Brien Dr • Hagåtña, Gu. 96910
Tel: (671) 300-7993 • Fax: (671) 475-0078



HON. ALBERTO C. LAMORENA, III
PRESIDING JUDGE

JANICE M. CAMACHO-PEREZ, ESQ.
CLERK OF COURT

VALERIE D. TENORIO
CHIEF DEPUTY CLERK

Name: JAY B JONES

Driver's License ID #: [REDACTED]

DOB: [REDACTED]

CERTIFICATE OF SEARCH

The undersigned Clerk hereby certifies the following results of a diligent search of the records of this Court:

Criminal Cases:
No Cases Found

Civil Cases:

Request for further information may be addressed at the Records Division of the Superior Court of Guam, Guam Judicial Center, 120 West O'Brien Drive, Hagåtña, Guam. Hours of operation are Monday - Friday, 9:00 a.m. to 4:00 p.m. Closed Saturdays, Sundays and local/federal holidays. **Court Clearances are Non-Refundable.**

Dated: 02/04/2026

Janice M. Camacho-Perez
Clerk of Court

By: Ventura Salenga Jr.
Deputy Clerk I

Prepared by: Ventura Salenga Jr



The absence of an Original Court Seal Invalidates this document. 263867

The Judiciary of Guam is an equal opportunity provider and employer.



Government of Guam
GUAM POLICE DEPARTMENT
RECORDS & IDENTIFICATION SECTION
P.O. Box 23909
Guam Main Facility, Guam 96921



February 4, 2026

SUBJECT: CRIMINAL HISTORY RECORD

NAME:	Jay JONES		
DATE OF BIRTH:	[REDACTED]	FINGERPRINT #:	NONE
<input type="checkbox"/>	The individual has no record of criminal conviction(s) in the Guam Police Department files that are subject to Guam law.		

*****NOTHING FOLLOWS*****

THIS INFORMATION MAY BE LIMITED TO A LOCAL CRIMINAL OFFENSE ONLY AND IS NOT INTENDED FOR USE FOR ANY LOCAL STATE, OR FEDERAL LAW ENFORCEMENT AGENCY.

The absence of an original GUAM POLICE seal invalidates this police clearance.
REVISED 04/26/19

By Direction: *andrea*

STEPHEN C. IGNACIO
Chief of Police



Senator Telo Taitague <senatortelot@gmail.com>

FIRST NOTICE of Public Hearing on Wednesday, April 29, 2026, 2:00 PM

2 messages

Senator Telo Taitague <senatortelot@gmail.com>

22 April 2026 at 09:26

To: phnotice@guamlegislature.gov

Cc: Ed Pocaigue <sgtarms@guamlegislature.gov>

Bcc: Jay Jones <jayjones@triplejguam.com>, Jose San Agustin <jose.sanagustin@gvao.guam.gov>, "Marie P. Lizama" <marie.lizama@revtax.guam.gov>, [REDACTED], Corina Ballesta [REDACTED], [REDACTED], senatortelot.charissa@gmail.com, Rowena Fejeran <senatortelot.rowena@gmail.com>, Alana Ungacta <senatortelot.alana@gmail.com>, Isah Peredo <senatortelot.isah@gmail.com>, Aundra Santos <senatortelot.aundra@gmail.com>

April 22, 226

MEMORANDUM**To:** All Senators, Stakeholders and Media**From:** Senator Telo T. Taitague, Chairperson**Subject:** **FIRST NOTICE of Public Hearing on Wednesday, April 29, 2026, 2:00 PM***Håfa Adai!*

The Committee on Economic Investment, Military Buildup, Regional Relations, Regulatory Affairs, Technology, Justice, Elections, and Retirement will conduct a public hearing on **Wednesday, April 29, 2026, 2:00 PM** in the Guam Congress Building, Public Hearing Room to hear and accept testimonies on the following agenda item (s):

I. **Appointment of Jay B. Jones**, to serve as a Member, Board of Directors, Guam Economic Development Authority, for a Term Length of Four (4) Years; From Date of Confirmation.

II. **Bill No. 260-38 (COR)**- Introduced by Vincent A. V. Borja, Shelly V. Calvo, Tina Rose Muña- Barnes- "*AN ACT TO AMEND § 7120.3(b) OF CHAPTER 7, TITLE 16, GUAM CODE ANNOTATED, RELATIVE TO ALLOWING CHILDREN TO RECEIVE SPECIAL GOLD STAR LICENSE PLATES.*"

Public Hearing Testimony: Oral testimony may be presented at the Guam Congress Building, Public Hearing Room. Please arrive at least 15 minutes early to sign in. Written testimony may be emailed to senatortelot@gmail.com or delivered to the Office of Senator Telo T. Taitague, Suite 407, DNA Building, 238 Archbishop Flores Street, Hagåtña, Guam.

Public Access to Testimony: Testimony and other documents related to the agenda items can be viewed at: [Public Hearing File: Wednesday April 29, 2026, 2pm](#). The drive file is periodically

updated as testimony is received. You can also contact the office of Senator Telo T. Taitague to request copies at senatortelot@gmail.com or (671) 989-8356.

Special Accommodations: In compliance with the Americans with Disabilities Act (ADA), individuals requiring assistance of accommodation should contact the Office of Senator Telo T. Taitague at (671) 989-8356 or email senatortelot@gmail.com.

Submission of Presentation Materials and Media: PowerPoint presentations and other digital materials must be emailed to senatortelot@gmail.com no later than three (3) days prior to the public hearing to allow timely submission to the Guam Legislature's MIS Division at least forty-eight (48) hours in advance. These protocols are to ensure the security and integrity of the Legislature's information systems.

Broadcast and Live Stream Information: The hearing will broadcast on local television, GTA Channel 21, Docomo Channel 117, and stream online via *I Liheslaturan Guåhan's* live feed on YouTube <https://www.youtube.com/@GuamLegislatureMedia/streams>. A recording of the hearing will be available online via Guam Legislature Media on YouTube after the hearing.

Public Hearing Notices: Notices for this public hearing are published on KUAM TV, the Guam Legislature Website at <https://guamlegislature.gov> and the Government of Guam Public Notice Portal at <https://notices.guam.gov/>.

Si Yu'os Ma'åse,

Create a Great Day!

Senator Telo T. Taitague

38th Guam Legislature

Chairperson

Committee on Economic Investment, Military Buildup, Regional Relations, Technology, Regulatory Affairs, Justice, Elections, and Retirement

Suite 407 DNA Building


238 Archbishop Flores St.


Hagatna, Guam 96910

Tel: (671) 989-8356

Email: senatortelot@gmail.com

3 attachments

 **FIRST NOTICE_04.29.26 Public Hearing.pdf**
364K

 **Bill No. 260-38 (COR).pdf**
2001K

 **Appointment Packet_Jay B. Jones, GEDA BOD.pdf**
5602K

Ed Pocaigue <sgtarms@guamlegislature.gov>
To: Senator Telo Taitague <senatortelot@gmail.com>

22 April 2026 at 09:32

Hafa adai and posted on the calendar.


[Quoted text hidden]


--



Edward S. Pocaigue, Jr.
Sergeant-at-Arms

I Mina'trentai Ocho Na Liheslaturan Guahan
Guam Congress Building, 1st Floor
163 Chalan Santo Papa
Hagåtña, Guam 96910

 1-671-969-3514

 sgtarms@guamlegislature.gov

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OFFICE OF SENATOR
Telo T. Taitague
CHAIRWOMAN

Committee on Economic Investment, Military Buildup, Regional Relations, Regulatory
Affairs, Technology, Justice, Elections, and Retirement

Ste. 407 DNA Building
2238 Archbishop Flores St.
Hagatna, Guam 96910
(671) 989-8356
senartelot@gmail.com

I Mina'trentai Ocho Na Liheslaturan Guahan • 38th Guam Legislature

April 22, 2026

MEMORANDUM

To: All Senators, Stakeholders and Media
From: Senator Telo T. Taitague, Chairperson
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FIRST NOTICE of Public Hearing on Wednesday, April 29, 2026, 2:00 PM

 PRINT

FIRST NOTICE of Public Hearing on Wednesday, April 29, 2026, 2:00 PM

PUBLIC HEARING

 **Posted on:** 04/22/2026 09:05 AM

 **Posted by:** Charissa Manibusan, Committee Director


 **Public Hearing Date:** 04/29/2026 02:00 PM


 **Department(s):**

GUAM LEGISLATURE (/notices?department_id=92)


 **Division(s):**

OFFICE OF SENATOR TELO TAITAGUE (/notices?division_id=282)

 **Notice Topic(s):** PUBLIC HEARING(/notices?topic_id=74)

 **Types of Notice:** PUBLIC HEARING(/notices?type_id=7)

 **For Audience(s):** PUBLIC (/notices?public=1)

 **Share this notice**



April 22, 2026

MEMORANDUM

To: All Senators, Stakeholders and Media

From: Senator Telo T. Taitague, Chairperson

Subject: FIRST NOTICE of Public Hearing on Wednesday, April 29, 2026, 2:00 PM

Håfa Adai!

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I. **Appointment of Jay B. Jones**

(https://www.guamlegislature.gov/38th_Guam_Legislature/Referral_38th/Referral%20of%20Appointment%20-%20Jones,%20Jay%20B..pdf), to serve as a Member, Board of Directors, Guam Economic Development Authority, for a Term Length of Four (4) Years; From Date of Confirmation.

II. **Bill No. 260-38 (COR)-**

([https://guamlegislature.gov/38th_Guam_Legislature/Bills_Introduced_38th/Bill%20No.%20260-38%20\(COR\).pdf](https://guamlegislature.gov/38th_Guam_Legislature/Bills_Introduced_38th/Bill%20No.%20260-38%20(COR).pdf)) Introduced by Vincent A. V. Borja, Shelly V. Calvo, Tina Rose Muña- Barnes- "AN ACT TO AMEND § 7120.3(b) OF CHAPTER 7, TITLE 16, GUAM CODE ANNOTATED, RELATIVE TO ALLOWING CHILDREN TO RECEIVE SPECIAL GOLD STAR LICENSE PLATES."

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Public Access to Testimony: Testimony and other documents related to the agenda items can be viewed at: **Public Hearing File: Wednesday April 29, 2026, 2pm** (<https://drive.google.com/drive/folders/1EflDJs8pbpZ1EdHZyo0C-3RHv4MyqxYo?usp=sharing>). The drive file is periodically updated as testimony is received. You can also contact the office of Senator Telo T. Taitague to request copies at senatortelot@gmail.com (<mailto:senatortelot@gmail.com>) or (671) 989-8356.

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<https://www.youtube.com/@GuamLegislatureMedia/streams>
(<https://www.youtube.com/@GuamLegislatureMedia/streams>).
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PO BOX 368, HAGATNA, GUAM 96932
 T. +1 671.637.KUAM
 F. +1 671.637.9865

New Order	Revised/Add-On	Info. Update
Office of Senator Telo Taitague - 38th Guam		
Advertiser Name	Legislature	
Address	Suite 407 DNA Bldg; 238 Archbishop Flores St. Hagatna, Guam 96910	
Point of Contact	Charissa Manibusan	

Order Number	_____
Order Entry Date	_____
Customer PO #	2638P00104
Product Code	_____
RECEIVABLES ACCOUNT	
<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Trade <input type="checkbox"/> Other
ORDER DESCRIPTION	
PRODUCTION INFORMATION	
Cart #	Title: Length:

FOR INTERNAL PURPOSES ONLY		Media Consultant	Christie SA
Notary Required	YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>	Billing	Per Spot <input type="checkbox"/> Package <input checked="" type="checkbox"/> Trade <input type="checkbox"/>

Station	Inc Acct	Rate	Start Date	End Date	AbsTime/Prog. Event	Length	Spot Type	Cart #	M	T	W	TH	F	SA	SU	Per Wk	Total #	Total \$
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KUAM TV

1x :15 Second Commercial on TV8 or TV11 from 7am - 5:59pm - First Notice (Air date: 04/22/26)
 1x :15 Second Commercial on TV8 or TV11 from 7am - 5:59pm - First Notice (KUAM Match)
 1x :15 Second Commercial on TV8 or TV11 from 7am - 5:59pm - Second Notice (Air date: 04/27/26)
 1x :15 Second Commercial on TV8 or TV11 from 7am - 5:59pm - Second Notice (KUAM Match)
 1x :15 Second TV Production (text and music bed only)

Shelf# & Title: 198D- Public Hearing 042926

Contract for Public Hearing on April 29, 2026; 1st and 2nd Notice

MONTHLY TOTALS										SPECIAL INSTRUCTIONS						ORDER TOTALS		
Jan	Feb	Mar	Apr	500	May	June	July	Aug	Sep							Total Spots	PKG	Total Dollars
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____							\$	500.00	

TV COMMERCIAL FORMAT: We ask that all commercials be formatted to originate in HD 1920x1080 and conform to a 4x3 pillar for Title Safe dimensions for graphics. These will be downconverted on our SD channels. Should a commercial spot be produced in SD, it should be formatted in 720x486 DI format resolution and will be upconverted on HD Channels (DOCOMO 608 and 611).

RESTRICTIONS: 48-hour deadline is KUAM's quality control to ensure that your advertisement airing meets the highest standards. If there is a rush, KUAM is not responsible for quality and standard concerns on behalf of the client.

PAYMENT IS DUE UPON RECEIPT OF NOTICE. In the event of cancellation of this contract prior to its scheduled expiration date and/or failure to remit payment of invoice[s] within 60 days of invoice date, all spots that have run prior to the cancellation date and/or schedules adhered to will be billed at the Rate Card. Client understands and agrees that a finance charge of 10% per month shall accrue on all accounts remaining unpaid one (1) month after invoice date. Client agrees to pay a USD\$25.00 service fee per returned check. There will be a 5% surcharge for all credit card transactions. If payment is not made as required, KUAM may, its option, without notice or demand payment, declare Client's credit account in default, in which case Client's entire balance[s] that are due and payable will be forwarded for collection. Client agrees to accept all consequences and to pay all costs, including attorney's fees, court fees, court costs and other expenses incurred as deemed necessary by KUAM to settle the account.

NON DISCRIMINATION CLAUSE: KUAM/Pacific Telestations, LLC does not discriminate on the basis of race or ethnicity in the placement, scheduling and completion of purchase of advertising. Any order for advertising that includes any such restriction will not be accepted.

CManibusan

ACCEPTED BY CLIENT

Christie San Agustin

ACCEPTED BY STATION



OFFICE OF SENATOR

Telo T. Taitague

CHAIRWOMAN

Committee on Economic Investment, Military Buildup, Regional Relations,
Regulatory Affairs, Technology, Justice, Elections, and Retirement

Ste. 407 DNA Building
238 Archbishop Flores St.
Hagatna, Guam 96910
(671) 989-8356
senatortelot@gmail.com

I Mina'trentai Ocho Na Liheslaturan Guåhan • 38th Guam Legislature

NOTICE OF PUBLIC HEARING

Guam Legislature, Public Hearing Room

Wednesday, April 29th, 2026 beginning at 2:00 P.M.

AGENDA

I. Appointment of Jay B. Jones, to serve as a Member, Board of Directors, Guam Economic Development Authority, for a Term Length of Four (4) Years; From Date of Confirmation.

II. Bill No. 260-38 (COR)- Introduced by Vincent A. V. Borja, Shelly V. Calvo, Tina Rose Muña- Barnes- "AN ACT TO AMEND § 7120.3(b) OF CHAPTER 7, TITLE 16, GUAM CODE ANNOTATED, RELATIVE TO ALLOWING CHILDREN TO RECEIVE SPECIAL GOLD STAR LICENSE PLATES."



OFFICE OF SENATOR

Telo T. Taitague

CHAIRWOMAN

Committee on Economic Investment, Military Buildup, Regional Relations,
Regulatory Affairs, Technology, Justice, Elections, and Retirement

Ste. 407 DNA Building
238 Archbishop Flores St.
Hagatna, Guam 96910
(671) 989-8356
senatortelot@gmail.com

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Public Hearing Testimony: Oral testimony may be presented at the Guam Congress Building, Public Hearing Room. Please arrive at least 15 minutes early to sign in. Written testimony may be emailed to senatortelot@gmail.com or delivered to the Office of Senator Telo T. Taitague, Suite 407, DNA Building, 238 Archbishop Flores Street, Hagåtña, Guam.

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This ad is paid for by legislature funds.



SECOND NOTICE of Public Hearing on Wednesday, April 29, 2026, 2:00 PM

1 message

Senator Telo Taitague <senatortelot@gmail.com>

27 April 2026 at 09:54

To: phnotice@guamlegislature.gov

Cc: Ed Pocaigue <sgtfarms@guamlegislature.gov>

Bcc: Jay Jones <jayjones@triplejguam.com>, Jose San Agustin <jose.sanagustin@gvao.guam.gov>, "Marie P. Lizama" <marie.lizama@revtax.guam.gov>, [REDACTED] Corina Ballesta <[REDACTED]>, [REDACTED], Charissa Manibusan <senatortelot.charissa@gmail.com>, Rowena Fejeran <senatortelot.rowena@gmail.com>, Alana Ungacta <senatortelot.alana@gmail.com>, Isah Peredo <senatortelot.isah@gmail.com>, Aundra Santos <senatortelot.aundra@gmail.com>

April 27, 2026

MEMORANDUM

To: All Senators, Stakeholders and Media

From: Senator Telo T. Taitague, Chairperson

Subject: SECOND NOTICE of Public Hearing on Wednesday, April 29, 2026, 2:00 PM

Håfa Adai!

The Committee on Economic Investment, Military Buildup, Regional Relations, Regulatory Affairs, Technology, Justice, Elections, and Retirement will conduct a public hearing on **Wednesday, April 29, 2026, 2:00 PM** in the Guam Congress Building, Public Hearing Room to hear and accept testimonies on the following agenda item (s):

- I. **Appointment of Jay B. Jones**, to serve as a Member, Board of Directors, Guam Economic Development Authority, for a Term Length of Four (4) Years; From Date of Confirmation.
- II. **Bill No. 260-38 (COR)-** Introduced by Vincent A. V. Borja, Shelly V. Calvo, Tina Rose Muña- Barnes- *"AN ACT TO AMEND § 7120.3(b) OF CHAPTER 7, TITLE 16, GUAM CODE ANNOTATED, RELATIVE TO ALLOWING CHILDREN TO RECEIVE SPECIAL GOLD STAR LICENSE PLATES."*

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Si Yu'os Ma'åse,

Create a Great Day!


Senator Telo T. Taitague
38th Guam Legislature


Chairperson

Committee on Economic Investment, Military Buildup, Regional Relations, Technology, Regulatory Affairs, Justice, Elections, and Retirement

Suite 407 DNA Building
238 Archbishop Flores St.
Hagatna, Guam 96910
Tel: (671) 989-8356
Email: senatortelot@gmail.com

3 attachments

 **SECOND NOTICE_04.29.26 Public Hearing.docx.pdf**
351K

 **Bill No. 260-38 (COR).pdf**
2001K

 **Appointment Packet_Jay B. Jones, GEDA BOD.pdf**
5602K



OFFICE OF SENATOR
Telo T. Taitague
CHAIRWOMAN

Committee on Economic Investment, Military Buildup, Regional Relations, Regulatory
Affairs, Technology, Justice, Elections, and Retirement

Ste. 407 DNA Building
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Hagatna, Guam 96910
(671) 989-8356
senatortelot@gmail.com

I Mina'trentai Ocho Na Liheslaturan Guåhan • 38th Guam Legislature

April 27, 2026

MEMORANDUM

To: All Senators, Stakeholders and Media

From: Senator Telo T. Taitague, Chairperson

Subject: **SECOND NOTICE of Public Hearing on Wednesday, April 29, 2026, 2:00 PM**

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The Committee on Economic Investment, Military Buildup, Regional Relations, Regulatory Affairs, Technology, Justice, Elections, and Retirement will conduct a public hearing on **Wednesday, April 29, 2026, 2:00 PM** in the Guam Congress Building, Public Hearing Room to hear and accept testimonies on the following agenda item (s):

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OFFICE OF SENATOR
Telo T. Taitague
CHAIRWOMAN

Committee on Economic Investment, Military Buildup, Regional Relations, Regulatory
Affairs, Technology, Justice, Elections, and Retirement

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I Mina'trentai Ocho Na Liheslaturan Guåhan • 38th Guam Legislature


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SECOND NOTICE of Public Hearing on Wednesday, April 29, 2026, 2:00 PM


 PRINT

SECOND NOTICE of Public Hearing on Wednesday, April 29, 2026, 2:00 PM


PUBLIC HEARING


 **Posted on:** 04/27/2026 09:54 AM


 **Posted by:** Charissa Manibusan, Charissa Manibusan, Committee Director


 **Department(s):** GUAM LEGISLATURE (/notices?department_id=92)

 **Division(s):** OFFICE OF SENATOR TELO TAITAGUE (/notices?division_id=282)

 **Notice Topic(s):** PUBLIC HEARING(/notices?topic_id=74)

 **Types of Notice:** PUBLIC HEARING(/notices?type_id=7)

 **For Audience(s):** PUBLIC (/notices?public=1)

 **Share this notice**



April 27, 2026

MEMORANDUM

To: All Senators, Stakeholders and Media

From: Senator Telo T. Taitague, Chairperson

Subject: SECOND NOTICE of Public Hearing on Wednesday, April 29, 2026, 2:00 PM

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I.

Appointment of Jay B. Jones
(https://www.guamlegislature.gov/38th_Guam_Legislature/Referral_38th/Referral%20of%20Appointment%20-%20Jones,%20Jay%20B..)
to serve as a Member, Board of Directors, Guam Economic Development Authority, for a Term Length of Four (4) Years; From Date of Confirmation.

II.

Bill No. 260-38 (COR)-
([https://guamlegislature.gov/38th_Guam_Legislature/Bills_Introduced_38th/Bill%20No.%20260-38%20\(COR\).pdf](https://guamlegislature.gov/38th_Guam_Legislature/Bills_Introduced_38th/Bill%20No.%20260-38%20(COR).pdf))
Introduced by Vincent A. V. Borja, Shelly V. Calvo, Tina Rose Muña- Barnes- *“AN ACT TO AMEND § 7120.3(b) OF CHAPTER 7, TITLE 16, GUAM CODE ANNOTATED, RELATIVE TO ALLOWING CHILDREN TO RECEIVE SPECIAL GOLD STAR LICENSE PLATES.”*

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(<https://notices.guam.gov/>).



Charissa Manibusan <senatortelot.charissa@gmail.com>

Notice of Appointment Hearing- GEDA Board of Directors on Wednesday, April 29, 2026, 2 PM

3 messages

Senator Telo Taitague <senatortelot@gmail.com>
To: jayjones@triplejguam.com
Cc: senatortelot.charissa@gmail.com

Fri, Mar 20, 2026 at 5:04 PM

March 20, 2026

TRANSMITTED VIA ELECTRONIC MAIL:

Jay B. Jones, Appointee
Guam Economic Development Authority (GEDA),
Board of Directors
jayjones@triplejguam.com

SUBJECT: Notice of Appointment Hearing- GEDA Board of Directors on Wednesday, April 29, 2026 at 2:00 p.m.

Håfa Adai Mr. Jones:

On behalf of the Committee, please accept our sincere congratulations on your appointment as a **Member of the Board of Directors of the Guam Economic Development Authority (GEDA), for a Term Length: Four (4) Years; From Date of Confirmation.** Your willingness to serve the people of Guam in this important capacity is commendable, and we look forward to learning more about your qualifications and vision. This letter serves as formal notice that the Committee will conduct a public hearing on your appointment on **Wednesday, April 29, 2026 at 2:00 p.m. in the Guam Congress Building, Public Hearing Room.**

As part of the confirmation process, you are requested to appear and provide testimony before the Committee regarding your qualifications, experience, and vision for service on the GEDA Board of Directors. The Committee also encourages you to invite your friends, colleagues, and members of the community to provide oral and/or written testimony on your appointment.

Written testimony can be submitted via email to senatortelot@gmail.com. We are also request that you submit a written copy of your testimony via email to at least forty-eight (48) hours prior to the scheduled hearing.

Should you have any questions, please contact my office. Congratulations once again on your appointment, and thank you for your continued willingness to serve the people of Guam. We look forward to your participation in the confirmation process.

Si Yu'os Ma'åse,

Create a Great Day!

Senator Telo T. Taitague
38th Guam Legislature
Chairperson

Committee on Economic Investment, Military Buildup, Regional Relations, Technology, Regulatory Affairs, Justice, Elections, and Retirement

Suite 407 DNA Building
238 Archbishop Flores St.
Hagatna, Guam 96910
Tel: (671) 989-8356
Email: senatortelot@gmail.com

 **J.B. Jones RE_Notice of Appointment Hearing- GEDA Board of Directors on Wednesday, April 29, 2026.pdf**
410K

Jay Jones <jayjones@triplejguam.com>
To: Senator Telo Taitague <senatortelot@gmail.com>
Cc: "senatortelot.charissa@gmail.com" <senatortelot.charissa@gmail.com>

Mon, Mar 23, 2026 at 4:08 PM

Hello Senator Taitague,

Thank you for the email and for accommodating my schedule. Per the instructions below I will provide my testimony to your office at least 48 hours prior to the hearing.

Best regards,

Jay Jones

Jay B. Jones

Executive Vice President



TRIPLE J ENTERPRISES, INC.
DISTRIBUTORS • REPRESENTATIVES • CONSULTANTS

470 N. Marine Corps Drive | Tamuning, Guam 96913

OFFICE: (671) 646-9126

jayjones@triplejguam.com



[Quoted text hidden]

Senator Telo Taitague <senatortelot@gmail.com>
To: Jay Jones <jayjones@triplejguam.com>
Cc: "senatortelot.charissa@gmail.com" <senatortelot.charissa@gmail.com>

Mon, Mar 23, 2026 at 4:16 PM

Si Yu'os ma'åse' Mr. Jones! We look forward to your appointment hearing.

Si Yu'os Ma'åse,

Create a Great Day!

Senator Telo T. Taitague

38th Guam Legislature

Chairperson

Committee on Economic Investment, Military Buildup, Regional Relations, Technology,

Regulatory Affairs, Justice, Elections, and Retirement

Suite 407 DNA Building
238 Archbishop Flores St.
Hagatna, Guam 96910
Tel: (671) 989-8356
Email: senatortelot@gmail.com

[Quoted text hidden]



OFFICE OF SENATOR
Telo T. Taitague
CHAIRWOMAN

Committee on Economic Investment, Military Buildup, Regional Relations, Regulatory
Affairs, Technology, Justice, Elections, and Retirement

Ste. 407 DNA Building
2238 Archbishop Flores St.
Hagatna, Guam 96910
(671) 989-8356
senatortelot@gmail.com

I Mina'trentai Ocho Na Liheslaturan Guåhan • 38th Guam Legislature

March 20, 2026

TRANSMITTED VIA ELECTRONIC MAIL:

Jay B. Jones, Appointee
Guam Economic Development Authority (GEDA),
Board of Directors
jayjones@triplejguam.com

SUBJECT: Notice of Appointment Hearing- GEDA Board of Directors on Wednesday, April 29, 2026 at 2:00 p.m.

Håfa Adai Mr. Jones:

On behalf of the Committee, please accept our sincere congratulations on your appointment as a **Member of Board of Directors of the Guam Economic Development Authority (GEDA), for a Term Length: Four (4) Years; From Date of Confirmation.** Your willingness to serve the people of Guam in this important capacity is commendable, and we look forward to learning more about your qualifications and vision.


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Should you have any questions, please contact my office. Congratulations once again on your appointment, and thank you for your continued willingness to serve the people of Guam. We look forward to your participation in the confirmation process.

Si Yu'os ma'åse',


Telo T. Taitague
Chairperson

cc: Siska Hutapea, Chairperson, Board of Directors, GEDA
Christina Garcia, CEO/Administrator



Senator Telo Taitague <senatortelot@gmail.com>

Invitation to 04.29.26. 2PM Public Hearing: Appointment of Jay B. Jones, to serve as Member, GEDA Board of Directors

1 message

Senator Telo Taitague <senatortelot@gmail.com>

21 April 2026 at 09:31

To: "siska cornerstoneevaluation.com" <siska@cornerstoneevaluation.com>, Tina Garcia <cgarcia@investguam.com>

Cc: senatortelot.charissa@gmail.com

Bcc: Alana Ungacta <senatortelot.alana@gmail.com>, Isah Peredo <senatortelot.isah@gmail.com>

April 21, 2026

Transmitted via Electronic Mail

Siska S. Hutapea, Chairperson
Guam Economic Development Authority (GEDA)
Board of Directors
siska@cornerstoneevaluation.com

Tina Garcia, CEO/Administrator
Guam Economic Development Authority (GEDA)
cgarcia@investguam.com

Subject: Invitation to Public Hearing on the Appointment of Jay B. Jones, to serve as Member, GEDA Board of Directors

Hafa Adai Chairperson Hutapea and CEO/Administrator Garcia:

This letter is to notify you that the Committee on Economic Investment, Military Buildup, Regional Relations, Regulatory Affairs, Technology, Justice, Elections and Retirement, will convene a Public Hearing on, **Wednesday, April 29, 2026 beginning at 2:00 p.m.** to hear the following agenda item:

I. **Appointment of Jay B. Jones**, to serve as a Member, Board of Directors, Guam Economic Development Authority, for a Term Length of Four (4) Years; From Date of Confirmation.

II. **Bill No. 260-38 (COR)**- Introduced by Vincent A. V. Borja, Shelly V. Calvo, Tina Rose Muña- Barnes- "*AN ACT TO AMEND § 7120.3(b) OF CHAPTER 7, TITLE 16, GUAM CODE ANNOTATED, RELATIVE TO ALLOWING CHILDREN TO RECEIVE SPECIAL GOLD STAR LICENSE PLATES.*"

I cordially invite you and all GEDA BOD members to attend the public hearing to provide testimony on the appointment. Please submit a written copy of testimony via email to senatortelot@gmail.com or by delivery to the Office of Senator Telo T. Taitague at least 24 hours prior to the hearing.

Please also note that PowerPoint presentations and other digital materials that you may plan to present must be emailed to my office no later than three (3) days prior to the public hearing. This is to allow timely and required submission to the Guam Legislature's MIS Division forty-eight (48) hours in advance. These protocols are to ensure the security and integrity of the Legislature's information systems. You can contact our office via email or at (671) 989-8356, for any questions or concerns. We look forward to your participation.

Respectfully
Senator Telo T. Taitague
Chairperson

CC: All Members, GEDA Board of Directors

Attachment: Transmittal of Executive Appointment to I Liheslaturan Guåhan

Si Yu'os Ma'åse,

Create a Great Day!

Senator Telo T. Taitague

38th Guam Legislature

Chairperson

Committee on Economic Investment, Military Buildup, Regional Relations, Technology, Regulatory Affairs, Justice, Elections, and Retirement

Suite 407 DNA Building

238 Archbishop Flores St.

Hagatna, Guam 96910

Tel: (671) 989-8356

Email: senatortelot@gmail.com

2 attachments

 **GEDA Invitation- April 29, 2026 Public Hearings on Appt of Jay B. Jones_04.21.26.pdf**
230K

 **Appointment Packet_J. Jones, GEDA Appt..pdf**
5834K



OFFICE OF SENATOR

Telo T. Taitague

CHAIRWOMAN

Committee on Economic Investment, Military Buildup, Regional Relations,
Regulatory Affairs, Technology, Justice, Elections, and Retirement

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238 Archbishop Flores St.
Hagatna, Guam 96910
(671) 989-8356
senatortelot@gmail.com

I Mina'trentai Ocho Na Liheslaturan Guåhan • 38th Guam Legislature

April 21, 2026

Transmitted via Electronic Mail

Siska S. Hutapea, Chairperson
Guam Economic Development Authority (GEDA)
Board of Directors
siska@cornerstonevaluation.com

Tina Garcia, CEO/Administrator
Guam Economic Development Authority (GEDA)
cgarcia@investguam.com

Subject: Invitation to Public Hearing on the Appointment of Jay B. Jones, to serve as Member, GEDA Board of Directors

Hafa Adai Chairperson Hutapea and CEO/Administrator Garcia:

This letter is to notify you that the Committee on Economic Investment, Military Buildup, Regional Relations, Regulatory Affairs, Technology, Justice, Elections and Retirement, will convene a Public Hearing on, **Wednesday, April 29, 2026 beginning at 2:00 p.m.** to hear the following agenda item:

- I. **Appointment of Jay B. Jones**, to serve as a Member, Board of Directors, Guam Economic Development Authority, for a Term Length of Four (4) Years; From Date of Confirmation.
- II. **Bill No. 260-38 (COR)**- Introduced by Vincent A. V. Borja, Shelly V. Calvo, Tina Rose Muña- Barnes- "AN ACT TO AMEND § 7120.3(b) OF CHAPTER 7, TITLE 16, GUAM CODE ANNOTATED, RELATIVE TO ALLOWING CHILDREN TO RECEIVE SPECIAL GOLD STAR LICENSE PLATES."

I cordially invite you and all GEDA BOD members to attend the public hearing to provide testimony on the appointment. Please submit a written copy of testimony via email to senatortelot@gmail.com or by delivery to the Office of Senator Telo T. Taitague at least 24 hours prior to the hearing.

Please also note that PowerPoint presentations and other digital materials that you may plan to present must be emailed to my office no later than three (3) days prior to the public hearing. This is to allow timely and required submission to the Guam Legislature's MIS Division forty-eight (48) hours in advance. These protocols are to ensure the security and integrity of the Legislature's information systems. You can contact our office via email or at (671) 989-8356, for any questions or concerns. We look forward to your participation.

Respectfully

Senator Telo T. Taitague
Chairperson

CC: All Members, GEDA Board of Directors

Attachment: Transmittal of Executive Appointment to I Liheslaturan Guåhan



OFFICE OF SENATOR
Telo T. Taitague
CHAIRWOMAN

Committee on Economic Investment, Military Buildup, Regional Relations, Regulatory
Affairs, Technology, Justice, Elections, and Retirement

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I Mina'trentai Ocho Na Liheslaturan Guåhan • 38th Guam Legislature

PUBLIC HEARING AGENDA
Wednesday, April 29, 2026 at 2:00 p.m.
Guam Congress Building, Public Hearing Room

The Committee will accept testimony on the following agenda items:

- I. **Appointment of Jay B. Jones**, to serve as a Member, Board of Directors, Guam Economic Development Authority, for a Term Length of Four (4) Years; From Date of Confirmation.
- II. **Bill No. 260-38 (COR)**- Introduced by Vincent A. V. Borja, Shelly V. Calvo, Tina Rose Muña- Barnes- "*AN ACT TO AMEND § 7120.3(b) OF CHAPTER 7, TITLE 16, GUAM CODE ANNOTATED, RELATIVE TO ALLOWING CHILDREN TO RECEIVE SPECIAL GOLD STAR LICENSE PLATES.*"

If you are interested in participating in the Public Hearing to provide testimony, please contact the Office of Senator Telo T. Taitague at senatortelot@gmail.com or call (671) 989-8356.

Testimony and other documents related to the agenda items can be viewed at: [Public Hearing File: Wednesday April 29, 2026, 2pm](#). The drive file is periodically updated as testimony is received.

In compliance with the Americans with Disabilities Act (ADA), individuals requiring assistance or accommodation, including virtual attendance via Zoom, should contact the Office of Senator Telo T. Taitague at (671) 989-8356 or email senatortelot@gmail.com.

The hearing will broadcast on local television, GTA Channel 21, Docomo Channel 117, and stream online via *I Liheslaturan Guåhan's* live feed on YouTube <https://www.youtube.com/@GuamLegislatureMedia/streams>.

A recording of the hearing will be available online via the Guam Legislature Media YouTube Channel after the hearing. Notices for this public hearing are published on KUAM TV, and the Government of Guam Public Notice Portal.



OFFICE OF SENATOR
Telo T. Taitague
 CHAIRWOMAN

Committee on Economic Investment, Military Buildup, Regional Relations, Regulatory Affairs, Technology, Justice, Elections, and Retirement

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 Hagatna, Guam 96910
 (671) 989-8356
 senatortelot@gmail.com

I Mina'trentai Ocho Na Liheslaturan Guåhan • 38th Guam Legislature

PUBLIC HEARING SIGN-IN SHEET

Wednesday, April 29, 2026, at 2:00PM

Public Hearing Room, Guam Congress Building

Appointment of Jay B. Jones, to serve as a Member, Board of Directors, Guam Economic Development Authority, for a Term Length of Four (4) Years; From Date of Confirmation.

NAME:	AGENCY/ ORGANIZATION	POSITION	TESTIMONY	CONTACT INFORMATION
1. JAY JONES	GEDA	SUPPORT <input checked="" type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input checked="" type="checkbox"/> ORAL <input checked="" type="checkbox"/>	[REDACTED]
2. JACOB JONES		SUPPORT <input checked="" type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input type="checkbox"/> ORAL <input type="checkbox"/>	[REDACTED]
3. Deane Jesse Jr		SUPPORT <input checked="" type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input type="checkbox"/> ORAL <input type="checkbox"/>	[REDACTED]
4. Chris Duenas		SUPPORT <input checked="" type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input checked="" type="checkbox"/> ORAL <input type="checkbox"/>	[REDACTED]
5. David John	GEDA	SUPPORT <input checked="" type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input checked="" type="checkbox"/> ORAL <input checked="" type="checkbox"/>	[REDACTED]
6.		SUPPORT <input type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input type="checkbox"/> ORAL <input type="checkbox"/>	
7.		SUPPORT <input type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input type="checkbox"/> ORAL <input type="checkbox"/>	
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9.		SUPPORT <input type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input type="checkbox"/> ORAL <input type="checkbox"/>	
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OFFICE OF SENATOR
Telo T. Taitague
 CHAIRWOMAN

Committee on Economic Investment, Military Buildup, Regional Relations, Regulatory
 Affairs, Technology, Justice, Elections, and Retirement

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I Mina'trentai Ocho Na Liheslaturan Guåhan • 38th Guam Legislature

PUBLIC HEARING SIGN-IN SHEET

Wednesday, April 29, 2026, at 2:00PM

Public Hearing Room, Guam Congress Building

Appointment of Jay B. Jones, to serve as a Member, Board of Directors, Guam Economic Development Authority, for a Term Length of Four
 (4) Years; From Date of Confirmation.

NAME:	AGENCY/ ORGANIZATION	POSITION	TESTIMONY	CONTACT INFORMATION
1. Kristine Uyan	Triple J	SUPPORT <input checked="" type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input checked="" type="checkbox"/> ORAL <input type="checkbox"/>	671-600-7877 Hujan@triplejguam.com
2. Matthew Matthew Baza	GEDA	SUPPORT <input type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input checked="" type="checkbox"/> ORAL <input type="checkbox"/>	
3. MARQUEA TAJERON		SUPPORT <input checked="" type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input type="checkbox"/> ORAL <input type="checkbox"/>	671. [REDACTED]
4.		SUPPORT <input type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input type="checkbox"/> ORAL <input type="checkbox"/>	
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OFFICE OF SENATOR
Telo T. Taitague
 CHAIRWOMAN

Committee on Economic Investment, Military Buildup, Regional Relations, Regulatory
 Affairs, Technology, Justice, Elections, and Retirement

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 senatortelo@gmail.com

I Mina'trentai Ocho Na Liheslaturan Guåhan • 38th Guam Legislature

PUBLIC HEARING SIGN-IN SHEET

Wednesday, April 29, 2026, at 2:00PM

Public Hearing Room, Guam Congress Building

Appointment of Jay B. Jones, to serve as a Member, Board of Directors, Guam Economic Development Authority, for a Term Length of Four
 (4) Years; From Date of Confirmation.

NAME:	AGENCY/ ORGANIZATION	POSITION	TESTIMONY	CONTACT INFORMATION
1. Matthew Bida	G	SUPPORT <input type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input type="checkbox"/> ORAL <input type="checkbox"/>	
2. Anthony Tuijano		SUPPORT <input checked="" type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input type="checkbox"/> ORAL <input type="checkbox"/>	671 [REDACTED]
3.		SUPPORT <input type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input type="checkbox"/> ORAL <input type="checkbox"/>	
4.		SUPPORT <input type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input type="checkbox"/> ORAL <input type="checkbox"/>	
5.		SUPPORT <input type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input type="checkbox"/> ORAL <input type="checkbox"/>	
6.		SUPPORT <input type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input type="checkbox"/> ORAL <input type="checkbox"/>	
7.		SUPPORT <input type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input type="checkbox"/> ORAL <input type="checkbox"/>	
8.		SUPPORT <input type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input type="checkbox"/> ORAL <input type="checkbox"/>	
9.		SUPPORT <input type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input type="checkbox"/> ORAL <input type="checkbox"/>	
10.		SUPPORT <input type="checkbox"/> OPPOSE <input type="checkbox"/>	WRITTEN <input type="checkbox"/> ORAL <input type="checkbox"/>	



April 27, 2026

Senator Telo T. Taitague
Chairwoman, Committee on Economic Investment,
Military Buildup, Regional Relations, Regulatory Affairs,
Technology, Justice, Elections, and Retirement
Suite 407 – DNA Building 238 Archbishop Flores St.
Hagatna, Guam 96910

Dear Senator Taitague,

I respectfully submit this letter in support of my nomination to serve on the Board of Directors of the Guam Economic Development Authority (GEDA).

It is both an honor and a responsibility to be considered for this role. I recognize the critical function GEDA serves in advancing Guam's economic growth, fostering investment, and supporting sustainable development across the island. If confirmed, I am committed to upholding these objectives with integrity, diligence, and a focus on long-term economic resilience.

My professional background has provided me with experience overseeing many types of businesses as well as serving on various boards and committees. Through this work, I have developed a strong understanding of the challenges and opportunities facing Guam's economy and its people, including diversification, workforce development, and attracting responsible investment.

I believe effective economic development requires thoughtful collaboration between government, private industry, and the community. I am committed to approaching this position with an open mind, and a willingness to engage constructively with stakeholders. My goal would be to contribute to policies and initiatives that strengthen Guam's economic foundation while ensuring transparency and accountability in decision-making.

If given the opportunity to serve, I will dedicate the time and effort necessary to fulfill the duties of a board member and to support GEDA's mission in a meaningful way.

TRIPLE J ENTERPRISES, INC.
P.O. BOX 6066 TAMUNING, GUAM 96931 TEL (671) 646-9126 • FAX: (671) 646-9487

Thank you for your consideration of my nomination. I appreciate the committee's time and the important work you do on behalf of the people of Guam.

Respectfully,

A handwritten signature in black ink, appearing to read "Jay Jones", with a stylized flourish extending to the right.

Jay Jones
Executive Vice-President



April 27, 2026

Senator Telo T. Taitague
Chairwoman, Committee on Economic Investment,
Military Buildup, Regional Relations, Regulatory Affairs,
Technology, Justice, Elections, and Retirement
Suite 407 – DNA Building 238 Archbishop Flores St.
Hagatna, Guam 96910

Dear Senator Telo T. Taitague,

It is my absolute pleasure to write this letter in support of the appointment of Mr. Jay B. Jones to serve as a Member, Board of Directors, Guam Economic Development Authority (“GEDA”). I have had the pleasure of knowing Mr. Jay B. Jones and his wife Deane on various business and non profit organizations. As a reputable business person, Mr. Jones has extensive experiences and community organizations, skills that are needed within the Board of Directors of GEDA. From this experience I have grown to know him as a highly accomplished professional and community leader, and I firmly believe that his extensive experience and exceptional qualities make him an outstanding candidate for this esteemed position.

Jay B. Jones was born and raised in Guam and graduated from Father Duenas Memorial School. He started working in early age of 12 years old at Pay-Less Supermarket. Good work ethic has been established in Jay’s life, growing up in family business. Jay holds a holds a 1991 degree in corporate communications from Elon University in North Carolina. He started from the ground up in the family business, attending National Automobile Dealers Association Dealer Candidate Academy in 1993. This was a year-long intensive automotive management program before ascending to the Sales Manager position. As the Executive Vice President of Triple J Enterprises, Jay has shown exceptional economic and strategic thinking, an invaluable skill which I believe will greatly benefit the GEDA especially in developing a sound and sustainable economy through innovative programs that preserve and promote local culture and economic opportunities.

Jay is 2001 Saipan Chamber of Commerce Business Person of the Year 2001 and Guam Business Executive of the Year 2025; testaments to his extensive business skills and personal character. Jay also possesses exemplary leadership skills and a unique ability to bring diverse stakeholders together toward a common goal. In my interaction with Jay, he exudes collaborative approach, strong communication skills, marketing strategies and inclusive decision-making style. He also holds extensive experience as seen through his career working at various institutions. From this he has gained a deep understanding of the complexities of organizational governance, and I am certain that he will be an asset to GEDA Board of Directors.

Furthermore, Jay is deeply rooted in our local community and has demonstrated an unwavering commitment to its growth and prosperity. His involvement in various community organizations



CORNERSTONE
VALUATION
GUAM, INC.
WE VALUE

and initiatives showcases his dedication to the betterment of Guam. As a member of the GEDA Board of Directors, Jay will undoubtedly contribute his expertise and community-focused mindset to support the goals of the organization.

It is without hesitation that I support Mr. Jay B. Jones appointment as a member on the GEDA Board of Directors. I am confident that he will bring immense value to GEDA team, both in terms of business acumen, love for Guam and leadership prowess. Should you require any further information or have any questions, please do not hesitate to contact me at siska@cornerstonevaluation.com or (671) 989-9288. Thank you for your time and consideration.



Siska S. Hutapea, CCIM, MAI, SRA, AI-GRS, MRICS,
R/W-AC, MRE
President

April 29, 2026

Written Testimony of Christina "Tina" Garcia, CEO/Administrator,
Guam Economic Development Authority on the appointment of
Mr. Jay B. Jones to the Board of Directors of the Guam Economic Development Authority

Håfa Adai Senator Telo Taitague and committee members. Thank you for the opportunity to provide testimony in favor of Mr. Jay B. Jones' appointment to the Guam Economic Development Authority (GEDA) Board of Directors. I want to extend GEDA's sincerest appreciation and thanks to Mr. Jones for agreeing to step forward to serve Guam and her people on the GEDA Board.

GEDA is a public corporation created by the government of Guam with the responsibility of managing a centralized plan for the overall economic development of Guam. Our mission is to develop a sound and sustainable economy through innovative programs that preserve and promote local culture, economic opportunities and quality of life. Some of the ways GEDA supports the economic development of Guam is through the following:

- Industry Development Incentives, research and marketing, and investor assistance;
- Financial assistance (loans, loan guarantees and venture capital);
- Real property management and development; and
- Financial management services for the government of Guam.

Mr. Jones has decades of leadership in business communities of both Guam and the CNMI that make him uniquely suited to helping GEDA achieve its mission as described above. His role as the executive vice president of Triple J Enterprises and other roles in the community have provided him the breadth of knowledge and experience needed to be a member of the GEDA Board. I have every confidence that Mr. Jones will help GEDA reach even greater success.

"Guam is open for business" is a phrase we tell all potential investors. However, we know that Guam stands at a formative time for our economy. Changes in technology, demographics and geopolitical realities continually push us to think of new ways to renew and strengthen our economy. GEDA is excited to welcome Mr. Jones onto the Board to be a part of our economic renewal, and we look forward to his contributions to our agency and our island.

Thank you again for the opportunity to present testimony in favor of Mr. Jones' appointment. If you have any questions, you can contact me at 671-647-4332 or tina.garcia@investguam.com.

Senseramente,



Christina Garcia
CEO/Administrator

April 28, 2026

**WRITTEN TESTIMONY IN SUPPORT OF THE APPOINTMENT OF JAY B. JONES TO THE
GUAM ECONOMIC DEVELOPMENT AUTHORITY BOARD OF DIRECTORS**

Submitted to: Senator Telo T. Taitague, Chairperson
Committee on Economic Investment, Military Buildup, Regional Relations, Regulatory
Affairs, Technology, Justice, Elections, and Retirement

Submitted by: Chris Duenas, Chief Financial Officer, Triple J Enterprises, Inc.

Hafa Adai, Senator Taitague and members of the Committee.

I submit this testimony in strong support of the appointment of Jay B. Jones to the Board of Directors of the Guam Economic Development Authority (GEDA).

I have worked closely with Jay for many years at Triple J Enterprises, one of Guam's largest private employers. In my many interactions with Jay, I know him to lead with both directness and compassion - qualities that earn trust across an organization and at the table with external partners alike.

Jay brings the kind of private sector depth GEDA's board requires. Triple J operates across automotive, hospitality, food and beverage, technology, and rental sectors spanning Guam, Saipan, Tinian, Marshall Islands, and Palau. Guiding a business of this scale demands strategic thinking, financial discipline, and an understanding of the real barriers local businesses face, all of which Jay demonstrates consistently.

GEDA's mission is best served by board members who combine proven business leadership with genuine investment in this community. Jay Jones is that person.

I respectfully urge this Committee to confirm his appointment.

Sincerely,



Chris Duenas
CFO, Triple J Enterprises, Inc.

April 29, 2026

Chairwoman Telo T. Taitague

Committee on Economic Investment, Military Buildup, Regional Relations, Regulatory Affairs,
Technology, Justice, Elections, and Retirement
I Mina'trentai Ocho Na Liheslaturan Guåhan, 38th Guam Legislature

RE: Oral & Written Testimony in Support of the Appointment of Jay B. Jones to the Board of Directors, Guam Economic Development Authority

Håfa Adai & Good Afternoon Chairwoman Taitague and Honorable Members of the Committee,

My name is Kristine Lujan, and I respectfully submit this testimony in strong support of the appointment of Jay B. Jones to serve on the Board of Directors of the Guam Economic Development Authority.

I have had the privilege of working alongside Jay for many years and have seen firsthand the kind of leader he is, he is thoughtful, principled, collaborative, and deeply committed to Guam and its future.

Jay brings decades of executive leadership experience and a strong understanding of economic growth from both a private sector and community perspective. Through his leadership at Triple J Enterprises, he has helped guide the growth and diversification of a Guam-founded company across multiple industries while maintaining a long-term focus on innovation, sustainability, and service.

What makes Jay especially well-suited for GEDA is his understanding that economic development is not simply about projects or policy, but about creating opportunity for businesses to grow, for industries to evolve, and for our island to be stronger and more resilient for future generations.

His experience in mobility, technology, infrastructure investment, and regional business development also brings a forward-looking perspective that aligns well with GEDA's mission and the opportunities ahead for Guam. From supporting new transportation and technology ventures to helping advance investment-minded thinking, he brings both practical business insight and strategic vision.

Just as importantly, Jay leads with humility and inclusion. He listens, values differing perspectives, and empowers others. Those qualities are essential in board service and in helping shape thoughtful decisions that impact our island's economic future.

His longstanding civic involvement, nonprofit leadership, and commitment to community further reflect the depth of service he would bring to this appointment.

Jay's leadership, judgment, and commitment to community would be an asset to the work of GEDA, and I respectfully urge the Committee to support his appointment.
Thank you for your consideration.

Respectfully submitted,



Kristine Lujan
VP Marketing & Public Relations
Triple J Enterprises, Inc.
[REDACTED] / klujan@triplejguam.com



TO: Senator Telo T. Taitague, Chairperson Committee of Economic Investment, Military Buildup, Regional Relations, Technology Regulatory Affairs, Elections, and Retirement, I Mina'trentai Ocho Na Liheslaturan Guåhan

FROM: David John

DATE: April 29, 2026

SUBJECT: Testimony in support of Jay Jones for GEDA Board of Directors

Håfa Adai Chairperson Taitague and Members of the Committee,

It is with absolute confidence and enthusiasm that I submit this letter of support for **Jay Jones** regarding his appointment to the Board of Directors for the Guam Economic Development Authority. Having known Jay for over 20 years, I can state without reservation that I cannot think of a better candidate to help steer the economic future of our island.

A Proven Entrepreneurial Pedigree

Jay's professional track record speaks for itself. Through his leadership within his family's company, **Triple J**, he has been instrumental in launching and sustaining multiple businesses across a diverse array of sectors, including:

- **Tourism & Hospitality**
- **Wholesale & Distribution**
- **Automotive**
- **Housing & Real Estate**

This breadth of experience ensures that he understands the unique pain points of various industries, rather than viewing the economy through a single lens.

Regional Connectivity and Vision

What truly sets Jay apart is his regional perspective. His business endeavors extend beyond our shores into the **CNMI, the Marshall Islands, and Palau**. In an era where regional cooperation is vital for sustainable growth, Jay possesses the established relationships and localized knowledge necessary to integrate Guam more deeply within the Micronesian economic fabric. He doesn't just bring experience; he brings the "boots-on-the-ground" empathy required to foster genuine development.

120 Father Duenas Avenue
Suite 110
Hagatna, Guam 96910

Philanthropy and Educational Support

Beyond the boardroom, Jay and his wife, Deane, are exemplary community leaders. They have consistently dedicated their time and resources to supporting a wide variety of local causes, demonstrating a profound commitment to the social well-being of our island.

Of note is their steadfast **support for education**. Jay understands that a thriving economy is built on a foundation of a well-educated workforce, and his personal investment in educational initiatives proves he is thinking generations ahead, not just fiscal quarters ahead.

Character and Integrity

Jay is a man of high moral ethos. He is deeply rooted in our community, raising his family with the same values of service and integrity that he brings to his professional life. He is not merely a businessman looking for growth; he is a neighbor committed to the long-term prosperity of the people of Guam.

Jay Jones possesses the rare combination of high-level strategic vision and a humble, community-first mindset. He will be an invaluable asset to the GEDA Board, and I respectfully urge you to move forward with his appointment.

Sincerely,



David John

120 Father Duenas Avenue
Suite 110
Hagatna, Guam 96910

12 GCA AUTONOMOUS AGENCIES
CH. 50 GUAM ECONOMIC DEVELOPMENT AND COMMERCE AUTHORITY

CHAPTER 50
GUAM ECONOMIC DEVELOPMENT AND COMMERCE AUTHORITY

2024 NOTE: Pursuant to 5 GCA § 1510, *I Maga'hågan/Maga'låhen Guåhan* means the “Governor of Guam” and *I Maga'håga/Maga'låhi* means the “Governor.” Pursuant to 2 GCA § 1101, *I Liheslaturan Guåhan* means the “Guam Legislature” and *I Liheslatura* means the “Legislature.”

Article 1	GEDCA Administration
Article 2	Guam Product Seal
Article 3	Guam Road Construction Mitigation, Grant and Loan Guarantee Program
Article 4	Guam Film Office [Repealed]
Article 5	<i>Åkton Manhihita yan Manafa'Mamaolek</i> Guam Intraregional Commerce Commission Act
Article 6	Transshipment Task Force

ARTICLE 1
GEDCA ADMINISTRATION

NOTE: Due to the increasing content and complexity of 12 GCA Chapter 2, Guam Economic Development Authority, the Compiler has transferred all of what was in Chapter 2 of this Title to the various Chapters which correspond to the former Articles of Chapter 2. For purposes of clarity and to permit the Legislature further expansion of the law relative to GEDA, the Chapters have been numbered to permit gaps to be filled later. Chapter 50 was formerly Article 1 of 12 GCA Chapter 2.

§ 50101.	Guam Economic Development and Commerce Authority.
§ 50102.	Principal Offices.
§ 50103.	Purposes and Authorized Activities of Corporation.
§ 50103.1.	Procedure for issuing bonds pursuant to 12 GCA 50103(k).
§ 50103.2.	Award.
§ 50104.	General Powers: Termination Date.
§ 50105.	Board of Directors.
§ 50106.	Administrator.
§ 50107.	Same: Salary and Expenses.
§ 50108.	Qualifications for Directors.
§ 50109.	Board of Directors. Miscellaneous Provisions.
§ 50110.	Corporate Use of Funds.
§ 50111.	Annual Report and Audits.
§ 50112.	Utilization of Governmental Agencies and Instrumentalities.
§ 50113.	Amendments and Repeal of Statutes.
§ 50114.	Division to be Liberally Construed.
§ 50115.	Operating Fund Appropriation.
§ 50116.	Loan Guarantees.
§ 50117.	Rules and Regulations.
§ 50117.1.	Amendments.
§ 50118.	[Applicability of Sunshine Information Act and the Open Government Law.]
§ 50119.	Guam Memorial Hospital Authority Request For Information; Management And Operations.

12 GCA AUTONOMOUS AGENCIES
CH. 50 GUAM ECONOMIC DEVELOPMENT AND COMMERCE AUTHORITY

§ 50101. Guam Economic Development Authority.

(a) There is hereby created a public, non-profit corporation to be known as the Guam Economic Development Authority (Authority) with functions, powers and responsibilities as hereinafter provided.

(b) Any reference in any law to the Guam Economic Development and Commerce Authority (GEDCA) shall mean and be read as the Guam Economic Development Authority, and all references therein to the Administrator of GEDCA shall mean and be read as the Administrator of the Authority.

(c) All references in any contract, Executive Order, rule, regulation or document to GEDCA, or the Administrator of GEDCA shall mean and be read as the Authority and the Administrator of the Authority, respectively.

SOURCE: GC § 53550. Repealed and reenacted by P.L. 26-076:34 (Mar. 12, 2002), and P.L. 29-113:VI:80 (Sept. 30, 2008).

2015 NOTE: As part of the government's efforts to consolidate its departments and agencies, P.L. 26-076:31(c) stated the following uncodified law:

(c) Abolition of Department of Commerce. The Guam Economic Development and Commerce Authority (Authority) succeeds to, and is vested with, all the powers, duties, responsibilities and jurisdiction of the former Department of Commerce (DOC).

§ 50102. Principal Offices.

The principal office of the Corporation shall be located in Guam and the Corporation shall be deemed to be a resident of Guam.

SOURCE: GC §3551.

2022 NOTE: Reference to "territory" omitted pursuant to 1 GCA § 420.

§ 50103. Purposes and Authorized Activities of Corporation.

(a) It is the purpose of this Division to create a public non-profit corporation to assist in the implementation of an integrated program for the economic development of Guam. It is intended for this Corporation to be a catalyst in the economic development which this Division seeks, aiding private enterprise without unfairly competing with it. It is a further purpose of this Division to enable the Corporation to expand the supply of money available in Guam to finance the construction of residential dwellings, including single family dwellings, multiple family dwellings, condominiums and cooperative apartments. It is hereby declared that there exists in Guam a substantial and serious shortage of housing in all categories, and that this shortage is inimical to the health and welfare of the residents of Guam and to the economic development of Guam. The inadequate supply of such housing results in the continuing existence and proliferation of substandard and decadent housing, with all its attendant consequences of disease, crime, injuries, retardation of education, and high costs of services such as police and fire protection. It will thus serve the public welfare to stimulate an increase in the supply of decent, safe and sanitary housing, not only insofar as it benefits those who live in such housing but in that such housing will materially assist in the prevention of crime, the improvement of education, the reduction of hazards from fire or structurally unsafe buildings, the improvement of the public health and a lowering of the cost of services. The expansion of the supply of housing in Guam is seriously hindered by a substantial, serious and continuing shortage of long-term mortgage money, resulting in part from the inability of United States based insurance companies to provide mortgage money in Guam because of United States income tax reasons. It is, therefore, imperative that mortgage financing be made available and the supply of available money to finance housing construction be increased. Without the assistance contemplated in this Division, the financing of or construction of decent, safe and sanitary housing in sufficient amounts to house the residents of Guam cannot be accomplished. A public exigency exists which makes the assistance contemplated by this Division a public purpose, and the necessity in the public interest for the provisions

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hereinafter enacted is hereby declared as a matter of legislative determination. *I Liheslatura* has also found and determined that there exists an acute shortage of adequate, modern and efficient hospital facilities in Guam and that unless measures are adopted to alleviate such conditions, the need for such facilities will become increasingly more urgent and serious. It is hereby declared that the safety, health and welfare of the people of Guam requires the provision of adequate, modern and efficient hospital facilities in the various parts of Guam, and that it is the policy of Guam and a purpose of this Division to provide the means necessary for the acquisition, construction and provision of hospital facilities to serve the general public and to make reasonably accessible to all the people of Guam modern and efficient hospital facilities. *I Liheslatura* has further found and declared that the financing, acquisition, construction, reconstruction, rehabilitation or improvement of hospital facilities and the provision of such facilities as may be incidental or appurtenant thereto are public uses and public purposes for which public money may be expended and that the enactment of this Division is necessary and proper for effectuating the purposes hereof as hereinafter provided. *I Liheslatura* hereby further finds and determines that there exists in Guam conditions of substantial and persistent unemployment, thus adversely affecting the economy of our island and the prosperity, safety, health and general welfare of its inhabitants and their standard of living; and that the availability of financial assistance and suitable facilities are important inducements to new and varied employment promoting enterprises to locate in Guam, and to existing enterprises to remain and expand in our island. The provision of buildings, structures and other facilities to increase opportunity for employment in manufacturing, industrial, commercial, recreational, retail and service enterprises in Guam is in the public interest and is a public purpose to induce and accelerate opportunity for employment in such enterprises. In order to aid in supplying these needs and to assist in the immediate reduction of unemployment and to provide sufficient employment for the citizens of Guam in the future, it is necessary and in the public interest to aid and encourage the immediate commencement of new construction projects of all types. The availability of financial assistance by Guam will reduce present unemployment and improve future employment opportunities by encouraging and inducing the undertaking of such construction projects, the location, retaining or expanding of employment promoting enterprises with Guam. By virtue of Guam's architectural and cultural heritage, its positions as principal centers of communication and transportation, this government is capable of ameliorating the conditions of deterioration which impede sound community growth and development; and that building a proper balance of industrial and commercial facilities and increasing the attractiveness of Guam to persons of all income levels is essential to Guam as a desirable place to live, work, shop and enjoy life's amenities; that the accomplishment of these objectives is beyond remedy solely by regulatory process and cannot be dealt with effectively by the ordinary operations of private enterprise without the powers provided herein, and that the exercise of the powers herein provided is critical to continuing the process of revitalizing Guam and will serve an urgent public use and purpose. In order to aid in remedying the aforesaid conditions and to further and implement the purposes of this Division, the authority and powers conferred under this Division and expenditure of money pursuant thereto constitute a serving of a valid public purpose and that enactment of the provisions of Article 5 of this Division is in the public interest and for the public benefit and good and is so declared to be as a matter of expressed legislative determination.

(b) The Corporation is authorized to control and implement that part of the basic plan for the economic development of Guam, assigned to it by *I Maga'hågan/Maga'låhen Guåhan*. The Corporation shall also be an active participant in the development of said basic plan.

(c) The Corporation is authorized to conduct or cause to be conducted research into natural resources, experiments, marketing methods and export possibilities, and to make known and publicize the results of such activities; provided, however, that when the Corporation proposes to enter into any research or similar investigative activity, it shall first ascertain that such activity is not being duplicated elsewhere in the government of Guam.

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(d) The Corporation is authorized to promote investments of entrepreneurial capital in Guam, if need be form and operate its own industries, invest in and provide technical assistance in support of its objectives, develop and maintain facilities for lease or sale and provide for the expansion of agricultural, industrial, hospital, housing and tourist facilities through financial assistance and other means.

(e) Except as specifically prohibited herein, the Corporation is authorized to make loans or guarantees of loans to any persons, firm, partnership or corporation licensed to do business in Guam in furtherance of the purposes and activities stated in this Division. All loans so made shall be of such sound value or so secured as to reasonably assure repayment, or shall be of such vital need to the economy of Guam as to warrant additional risks or subsidies. Each loan made by the Corporation may be sold to a commercial lending institution for a sum not less than the principal balance of said loan and the proceeds thereof returned to the capital fund of the Corporation, subject to the terms of any resolution of the Board of Directors of the Corporation authorizing the issuance of revenue bonds. Each loan made by the Corporation shall include, wherever possible, an option on the part of the Corporation to convert up to fifty percent (50%) of the total loan so made into equity of one form or another.

(f) The Corporation is authorized to issue, sell, or dispose of revenue bonds and other obligations from time to time under such terms and conditions as *I Liheslaturan Guåhan*, by appropriate legislation may prescribe. The proceeds of such bonds and obligations shall be used solely to finance specifically authorized corporate programs. All fees that the Corporation may be eligible for resulting from its role as the Central Financial Manager for the government of Guam shall be paid from the source of repayment for the refinancing of bonds and other obligations, and shall only be included in the amount to be borrowed for new bond issues if the fees are to be included as part of the first and second year's debt service as a "principal only" or "reduced interest" payment.

(g) The Corporation is authorized to invest its funds in any enterprise, undertaking or other activity which, in its judgment, will further development of desirable agriculture, industry, hospital facilities, housing and commerce, and of tourism in Guam.

(h) The Corporation is authorized to obtain land belonging to the government of Guam as required to carry out its purposes and objectives, under such terms and tenure as *I Liheslatura*, by appropriate legislation, may prescribe.

(i) The Corporation is authorized to purchase from any person, firm, corporation or governmental entity, and to refinance, mortgages on residential real property, including single family dwellings, multiple family dwellings, condominiums and cooperative apartments, which are insured or guaranteed by an agency or instrumentality of the United States of America, by Guam, or by any other person, firm, corporation or governmental entity approved by the Board of Directors of the Corporation. The Corporation is also authorized to make commitments to purchase mortgages, conditioned upon the insurance of such mortgages by an agency or instrumentality of the United States of America, by Guam, or by any other person, firm, corporation or governmental entity approved by the Board of Directors of the Corporation.

Notwithstanding anything to the contrary herein, the Corporation is not authorized to make direct loans to any person, firm, corporation or governmental entity on residential real property, including single family dwellings, multiple family dwellings, condominiums and cooperative apartments.

(j) The Corporation is designated and authorized to be a development company as that term is defined in §662 of Title 15 of the United States Code.

(k) The Corporation shall act as a central financial manager and consultant for those agencies or instrumentalities of the Government requiring financial guidance and assistance. Such technical assistance by the Corporation shall include, but not be limited to, obtaining of funds through bond or other obligations, structuring such bond issuances, preparation and dissemination of financial and investment information,

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including bond prospectuses, development of interest among investment bankers and bond brokers, maintenance of relationships with bond rating agencies and brokerage houses and, generally, acting as the centralized and exclusive financial planner and investment banker for all the agencies and instrumentalities of the Government to include, but not be limited to, such public corporations as the Guam Economic Development and Commerce Authority, the Jose D. Leon Guerrero Commercial Port of Guam, the Antonio B. Won Pat International Airport Authority, Guam, the Guam Power Authority, the Guam Memorial Hospital Authority, the University of Guam, the Guam Waterworks Authority and all other agencies or instrumentalities of the Government given the power, now or in the future, to issue and sell bonds or other obligations for the purpose of raising funds. Such agencies or instrumentalities of the Government shall issue bonds and other obligations only by means of and through the agency of the Corporation, and each such agency or instrumentality shall furnish the Corporation long-term estimates of financial needs so that the Corporation can coordinate a long-term plan for obtaining necessary funds for all such agencies and instrumentalities on a rational, non-competitive and efficient basis. The Corporation shall not issue or sell any bond without the approval of *I Liheslatura* of the terms and conditions of the bonds. For the purpose of this Subsection, the terms bond or other obligations do not include an instrument evidencing debt for a term of one (1) year or less. The provisions of this Section whereby the Corporation shall act as a central financial manager and consultant for those agencies requiring financial assistance shall not apply to those bonds or obligations which are sold by or to an agency of the Government of the United States, however, the provisions of this Section where *I Liheslatura* must approve the terms and conditions of the issuance of the bonds shall apply to said bonds or obligations. The provisions of this Subsection shall not apply to bonds or other obligations issued pursuant to Article V or Article VI of this Division on or before March 31, 1984, provided such bonds or other obligations are secured by a pledge of and lien upon the revenues and other funds or moneys derived from the projects or programs financed by the proceed of the sale of such bonds or other obligations and not by revenues and other funds or moneys derived from other projects or programs of the Corporation.

(l) The Corporation is authorized to make loans or to guarantee loans to non-profit cooperative associations licensed to do business in Guam in furtherance of the purposes and activities stated in this Act. All loans or guarantees so made shall be of such sum, value or so secured as to reasonably assure repayment or shall be of such vital need to the economy of Guam as to warrant additional risk or subsidies. As used in this subsection, non-profit cooperative association means any corporation organized under the provisions of 18 GCA Chapter 13.

(m) The Guam Economic Development Agency (GEDA) shall be responsible for actively promoting Guam as a location for the establishment of Export trading companies.

(n) The Authority shall promote and encourage the expansion and development of markets for the products of Guam.

(o) The Authority shall promote and encourage the location and development of new businesses on Guam, as well as the retention and expansion of existing businesses, with particular emphasis upon encouraging the tourist and the large-scale fisheries industries.

(p) An individual or business shall be ineligible for GEDA loans, leases, grants or other assistance if that individual or business, or any of its officers and/or directors, owners, partners, or shareholders that have more than five percent (5%) ownership interest in said business, including indirect ownership or other interest through proxy or trust, or sister parent or subsidiary ownership interest(s), personally or through a relative within one (1) degree of consanguinity, has:

(1) a record of delinquency that results in loan default on financial assistance obtained from GEDA or any other instrumentality of the government of Guam, unless borrower fully honored a work-out agreement to the satisfaction of the creditor;

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(2) failed to meet and fulfill the terms and conditions of receiving GEDA assistance;

(3) a past due or unpaid civil judgment in the Superior Court of Guam; or

(4) engaged in any activity that has resulted in conviction of a felony or a crime of moral turpitude in the Courts of Guam, the United States and its territories, or foreign jurisdiction. This Section shall not apply in the event that the prosecution is dismissed with prejudice.

SOURCE: GC § 53552. Subsections (a), (d), (e), (g) amended and subsection (i) added by P.L. 11-033 (Apr. 28, 1971). Subsections (a), (d), (g) amended by P.L. 12-069 (Dec. 20, 1973). Subsection (j) added by P.L. 16-035 (Sept. 3, 1981). Subsections (a) amended, (k) added by P.L. 16-066 (Mar. 5, 1982). Subsection (l) added by P.L. 16-125 (Dec. 30, 1982) as (u). Subsection (k) amended by P.L. 17-037 (Nov. 29, 1983), P.L. 17-039 (Dec. 4, 1983). Subsection (m) added by P.L. 17-067 (Sept. 7, 1984). Subsection (k) amended by P.L. 17-074 (Oct. 26, 1984). Subsection (l) amended by P.L. 20-097:1 (Oct. 13, 1989). Subsections (n), (o), (p) added by P.L. 26-076:35-37 (Mar. 12, 2002). The entire § 50103 repealed and reenacted by P.L. 27-110:12 (Nov. 1, 2004). Section 50103 as it existed prior to P.L. 27-110:12 reenacted by P.L. 28-068:IV:71 (Sept. 30, 2005) which states

P.L. 27-110:12 is hereby repealed and of no effect as of the date of its enactment, except as provided herein, and the acts of the Guam Economic Development and Commerce Authority between said enactment and the present are not affected by its enactment.

Subsection (p) repealed by P.L. 28-068:IV:53. Subsection (k) amended by P.L. 28-068:IV:71 and P.L. 28-071:5 (Nov. 3, 2005). Subsection (a) amended by P.L. 29-113:VI:81 (Sept. 30, 2008). Subsection (p) added by P.L. 30-077:2 (Jan. 22, 2010). Subsection (p)(4) amended by P.L. 31-018:2 (Apr. 18, 2011). Subsection (f) amended by P.L. 34-057 (Oct. 14, 2017).

2024 NOTE: Reference to the “Governor of Guam” replaced with *I Maga’hågan/Maga’låhen Guåhan* pursuant to 5 GCA § 1510. Reference to the “Guam Legislature” replaced with *I Liheslaturan Guåhan* pursuant to 2 GCA § 1101. Reference to the “Legislature” replaced with *I Liheslatura* pursuant to 2 GCA § 1101.

2022 NOTE: References to “territory” omitted and/or replaced with “Guam” pursuant to 1 GCA § 420. Reference corrected to “Antonio B. Won Pat International Airport Authority, Guam” pursuant to 12 GCA § 1102(b).

§ 50103.1. Procedure for Issuing Bonds Pursuant to 12 GCA 50103 (k).

(a) Bond Counsel. An experienced bond counsel shall be retained for each bond obligation issued by the Authority following General Services Administration procurement guidelines dealing with legal services. A bond counsel may be either kept on retainer or contracted separately for each issue. The Authority’s bond counsel shall represent only the Authority and the government of Guam in each issue and neither the bond counsel nor any member of counsel’s firm shall represent any other interest in each bond issue. The bond counsel shall be involved at every level of decision making regarding bond issues.

(b) Underwriters. The Authority shall select underwriters based on the following procedures:

(1) Underwriters shall be chosen from replies to requests for proposals (RFPs) issued by the Authority. A minimum of five (5) underwriters shall be sent RFPs for each bond issue. A minimum of two (2) replies to RFPs must be received or the RFPs shall be cancelled and new RFPs issued.

(2) All of the replies to RFPs shall be received at a location to be determined by the Authority prior to issuance of the RFPs and maintained there unopened until the date set for opening. One (1) person shall be responsible for the custody of the proposals to ensure the integrity of the process.

(3) The Authority shall designate one (1) person to handle all communications with underwriters to ensure continuity of information. All communications with underwriters shall be channeled through this individual who shall speak for the Authority. Copies of all communications to and from the designee and the underwriters shall be made available to all members of the Board.

(4) Members of the Board shall not discuss with underwriters any proposal currently under consideration.

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(5) The Authority shall set a date for the opening of the replies to RFPs from underwriters. The presence of a quorum of the Board shall be required for the initial opening of the replies to RFPs and sufficient copies of the replies to RFPs shall be made available to the Board. After the replies to RFPs are distributed to the Board, the meeting may be adjourned and reconvened but only within 15 (fifteen) working days of the opening of the replies to RFPs.

(6) Upon selection of an underwriter, the selected and unselected underwriters shall be immediately notified of the action. No modifications to the replies of RFPs submitted by the underwriters shall be allowed after opening, except that, if the Authority narrows the selection to two (2) or more underwriters, final presentations by the narrowed group of underwriters shall be presented to the Board at a time and place to be determined by the Board, and minor modifications and clarifications of the proposals will be permitted. If the selection process is carried over to a meeting outside of Guam, this final selection process shall either be videotaped or voice recorded for presentation to the whole Board. After reviewing the final presentations of the narrowed group of underwriters, the Board shall, within 10 (ten) working days of final presentation, select either one (1) managing underwriter or two (2) co-managing underwriters for the bond issue.

(c) Trustee. Trustees shall be chosen from replies to RFPs issued by the Authority. RFPs shall be sent to a minimum of three (3) trustees for each bond issue. The Authority shall establish a deadline which will give interested parties sufficient time to prepare replies to RFPs and sufficient time to transmit the replies to a specified location. Replies shall be opened at a specified location and time by a specified designee of the Board, in accordance with Guam's open government laws. A minimum of two (2) replies to RFPs must be received or the RFPs shall be cancelled and new RFPs issued.

(d) Depository. Depositories shall be chosen from replies to RFPs issued by the Authority. RFPs shall be sent a minimum of three (3) depositories for each bond issue. The Authority shall establish a deadline which will give interested parties sufficient time to prepare replies to RFPs and sufficient time to transmit their proposals to a specified location. Replies shall be opened at a specified location and time by a specified designee of the Board, in accordance with Guam's open government laws. A minimum of two (2) replies to RFPs must be received or the RFPs shall be cancelled and new RFPs issued.

(e) Municipal Paying Agent. Municipal paying agents shall be chosen from replies to RFPs issued by the Authority. RFPs shall be sent to a minimum of three (3) reputable municipal paying agents for each bond issue. The Authority shall establish a deadline which will give interested parties sufficient time to prepare replies to RFPs and sufficient time to transmit the replies to a specified location. Replies shall be opened at a specified location and time by a specified designee of the Board, in accordance with Guam's open government laws. A minimum of two (2) replies to RFPs must be received or the RFPs shall be cancelled and new RFPs issued.

(f) Financial services. In lieu of the provisions of § 50103 (c), (d) and (e), the Authority may opt to choose one firm to perform all financial services described in § 50103 (c), (d) and (e). The provider of financial services shall be chosen from replies to RFPs issued by the Authority. A minimum of five (5) firms shall be sent RFPs for each bond issue. A minimum of two (2) replies to RFPs must be received or the RFPs shall be cancelled and new RFPs issued.

(g) GEDA shall undertake its best efforts to cause a portion of any bonds issued or sold by the Guam Economic Development Authority on behalf of the government of Guam or any entity of the government, to be offered for sale to residents of Guam, as well as to residents of other jurisdictions, if and to the extent that such offer and any sales resulting from such offer do not increase the costs to the government of issuing and repaying such bonds.

GEDA shall announce such bond issue in the local media outlets and solicit interest from local financial institutions, investment companies, and investor representatives. GEDA shall accept pre-issuance

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subscription orders for such bonds prior to such bonds being offered to the non-local market. Upon the determination of market pricing of such bonds, GEDA shall notify the local purchaser who shall inform GEDA of a decision and commit to the purchase and execute all documents necessary to complete such purchase.

SOURCE: Added by P.L. 19-012:1 (Nov. 27, 1987). Subsection (g) added by P.L. 30-191:1 (Aug. 28, 2010).

NOTE: Pursuant to the authority granted by 1 GCA § 1606, the reference to 2103.1 in the section title and subsection (f) was altered to reflect its codification in the GCA.

§ 50103.2. Award.

Award shall be made to the responsible offeror whose proposal in writing is the most advantageous to Guam taking into consideration price and the evaluation factors set forth in the RFPs. The contract file shall contain the basis on which the award is made.

SOURCE: Added by P.L. 19-012:1 (Nov. 27, 1987).

2022 NOTE: Reference to “territory” replaced with “Guam” pursuant to 1 GCA § 420.

§ 50104. General Powers: Termination Date.

The Corporation shall have, and may exercise, the following general powers in carrying on the activities specified in § 50103 of this Division:

(a) To have perpetual succession, unless sooner terminated by law.

(b) To adopt, alter and use a corporate seal, which shall be judicially noticed.

(c) To adopt, amend and repeal bylaws and other rules, regulations and directives governing the conduct of its business, and the performance of the powers and duties granted to or imposed upon it by law. No rule or regulation other than that covering the internal conduct of the Corporation shall be adopted without a public hearing thereon in the manner prescribed by law.

(d) To sue and to be sued in its corporate name.

(e) To determine the character of and the necessity for its obligations and expenditures and the manner in which they shall be incurred, allowed and paid.

(f) To acquire, in any lawful manner, any real property, and to hold, maintain, use and operate the same; and to sell, lease, encumber or otherwise dispose of the same, whenever any of the foregoing transactions are deemed necessary or appropriate to the conduct of the activities authorized by this Division, and on such terms as may be prescribed by the Corporation.

(g) To enter into and perform such contracts, leases, cooperative agreements, or other transactions with any agency or instrumentality of the United States, or with any state, territory or possession or any political subdivision thereof, or with any person, firm, association or corporation, as may be deemed necessary or appropriate to the conduct of the activities authorized by this Division, and on such terms as may be prescribed by the Corporation.

(h) To execute all instruments necessary or appropriate in the exercise of any of its functions.

(i) To employ such employees to provide such clerical and technical assistance as may be necessary for the conduct of the business of the Corporation; to delegate to them such powers and to prescribe for them such duties as may be deemed appropriate by the Corporation; to fix and pay such compensation to them for their services as the Corporation may determine without regard to the provisions of the personnel and compensation law; to require bonds from such of them as the Corporation may designate, the premiums therefor to be paid by the Corporation, and to remove and

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discharge such employees and other clerical and technical assistants, pursuant to the provisions of the personnel regulations adopted pursuant to the provisions of 4 GCA § 4105 and § 4106.

(j) To accept gifts or donations of services, or of property -- real, personal or mixed, tangible or intangible -- in aid of any of the activities authorized by this Division.

(k) In accordance with Title 5 GCA Chapter 5 (Procurement Law), to construct, equip, operate and maintain buildings, works, factories, plants, forms, fisheries and other facilities, including all equipment, supplies and machinery incident thereto.

(l) To form or cause to be formed, to promote, to aid and to invest in any manner within its means in the promotion of any corporation or other association, and to cause or participate in the merger, consolidation, reorganization, liquidation or dissolution of any corporation or association in which, or in the business of which the Corporation shall have direct or indirect interest.

(m) To settle and adjust claims held by it against other persons or parties and by other persons or parties against the Corporation.

(n) To borrow funds required to finance revenue producing projects, and to dedicate revenue derived therefrom to the repayment of such loans.

(o) To recommend to *I Maga'hågan/Maga'låhen Guåhan* the issuance, modification, revocation and suspension of Qualifying Certificates in accordance with the provisions of this Division. This power does not include the power to recommend that *I Maga'hågan/Maga'låhen Guåhan* execute Exclusive Certificates.

(p) The Corporation shall submit to *I Liheslatura*, through *I Maga'hågan/Maga'låhen Guåhan*, from time to time such legislation as it deems necessary to expeditiously and effectively foster desirable industry, commerce, hospital facilities, housing and tourism in Guam.

(q) To take such action and carry on any other operations and do all that may be necessary or appropriate to carry out the powers and duties herein or hereafter specifically granted to or imposed upon it.

(r) To endorse, guarantee and secure the payment and satisfaction of bonds, coupons, mortgages, deeds of trust, debentures, obligations, evidences of indebtedness and shares of stock of other corporations, as far as and to the extent that the same is necessary and appropriate to carry out the Corporation's authorized and permissible activities under its powers and functions.

(s) To purchase from any person, firm, corporation or governmental entity, and to refinance, mortgages on residential real property, including single family dwellings, multiple family dwellings, condominiums and cooperative apartments, which are insured or guaranteed by an agency or instrumentality of the United States of America, by Guam, or by any other person, firms, corporation or governmental entity approved by the Board of Directors of the Corporation; to make commitments to purchase mortgages, conditioned upon the insurance or guarantee of such mortgages by an agency or instrumentality of the United States of America, by Guam, or by any other person, firm corporation or governmental entity approved by the Board of Directors of the Corporation; to impose fees and charges for its services; and through its Board, to issue such rules and regulations as may be necessary to carry out the provisions of this Division.

(t) To negotiate an agreement guaranteeing a loan for the construction of tourist attractions depicting the historical and cultural development of the Chamorro people. The guarantee agreement shall provide that the real property and improvements be pledged to the lender as security for repayment of the loan or to the Authority as security for the guarantee. Revenues collected by any such facility shall be pledged for repayment of the loan.

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(u) To acquire in accordance with 5 GCA, Chapter 5, any tangible personal property and to hold, maintain, use and operate the same; and to sell, lease, encumber or otherwise dispose of the same, whenever any of the foregoing transactions are deemed necessary or appropriate to the conduct of the activities authorized by this Division, and on such terms as may be prescribed by the Corporation.

(v) To acquire, in any lawful manner, any intangible personal property, and to hold, maintain, use and operate the same; and to sell, encumber or otherwise dispose of the same, whenever any of the foregoing transactions are deemed necessary or appropriate to the conduct of the activities authorized by this Division, and on such terms as may be prescribed by the Corporation.

SOURCE: GC § 53553; Subsection (f) amended by P.L. 16-124 (Dec. 30, 1982); Subsection (i) amended by P.L. 16-023 (Aug. 12, 1981); Subsection (k) amended by P.L. 16-124; Subsection (o) amended by P.L. 16-035 (Sept. 3, 1981); Subsection (p) amended by P.L. 11-033 (Apr. 28, 1971) and P.L. 12-069 (Dec. 20, 1973); Subsection (s) added by P.L. 11-033 amended by P.L. 17-039 (Dec. 4, 1983); Subsection (t) added by P.L. 16-088 (June 3, 1982); Subsections (u) and (v) [originally added as (t) and (u)] added by P.L. 16-124.

2024 NOTE: Reference to the “Governor of Guam” replaced with *I Maga’hågan/Maga’låhen Guåhan* pursuant to 5 GCA § 1510. Reference to the “Legislature” replaced with *I Liheslaturan Guåhan* pursuant to 2 GCA § 1101.

2022 NOTE: References to “territory” omitted and/or replaced with “Guam” pursuant to 1 GCA § 420.

2013 NOTE: Pursuant to the authority granted by 1 GCA § 1606, the reference in subsection (u) to Title VII-A of the Government Code was altered to reflect its codification in the GCA.

§ 50105. Board of Directors.

All functions and powers of the Corporation shall be vested in and be exercised by and under the direction of a Board of Directors hereinafter referred to as the Board, composed of seven (7) members, appointed by *I Maga’hågan/Maga’låhen Guåhan* with the advice and consent of *I Liheslaturan Guåhan*. Members of the Board shall serve for a term of four (4) years. *I Maga’håga/Maga’låhi* shall appoint a member of the Board to serve as Chairman.

SOURCE: GC § 53554.

2024 NOTE: Reference to the “Governor of Guam” replaced with *I Maga’hågan/Maga’låhen Guåhan* pursuant to 5 GCA § 1510. Reference to the “Governor” replaced with *I Maga’håga/Maga’låhi* pursuant to 5 GCA § 1510. Reference to the “Guam Legislature” replaced with *I Liheslaturan Guåhan* pursuant to 2 GCA § 1101.

§ 50106. Administrator.

I Maga’hågan/Maga’låhen Guåhan, upon the recommendation of the Board and with the consent of *I Liheslaturan Guåhan*, shall appoint an Administrator who shall be directly responsible to the Board for the day-to-day operation of the Corporation and shall administer its programs and policies. The Administrator shall be an *ex officio* member of the Board, without the right to vote therein. His term of office shall be fixed by the Board, unless sooner terminated by *I Maga’håga/Maga’låhi* upon the recommendation of the Board.

SOURCE: GC § 53555.

2024 NOTE: Reference to the “Governor of Guam” replaced with *I Maga’hågan/Maga’låhen Guåhan* pursuant to 5 GCA § 1510. Reference to the “Governor” replaced with *I Maga’håga/Maga’låhi* pursuant to 5 GCA § 1510. Reference to the “Guam Legislature” replaced with *I Liheslaturan Guåhan* pursuant to 2 GCA § 1101.

§ 50107. Same: Salary and Expenses.

The Administrator shall be paid a salary and such other allowances and emoluments as the Board may approve.

SOURCE: GC § 53556.

§ 50108. Qualifications for Directors.

The Board members to be appointed by *I Maga'hågan/Maga'låhen Guåhan* as above state shall be U.S. citizens, selected from individuals who have resided in Guam at least six (6) continuous months immediately preceding their appointments, who have demonstrated their ability and their attachment to public interest, and selected to provide diversified experience among Board members. The Administrator shall be a U.S. citizen, appointed without regard to the provisions of Personnel Laws and who possesses qualities, knowledge, experience and diversified ability necessary to pursue effectively the program of the Corporation, regardless of the length of his previous residence on Guam.

SOURCE: GC § 53557.

2024 NOTE: Reference to the "Governor of Guam" replaced with *I Maga'hågan/Maga'låhen Guåhan* pursuant to 5 GCA § 1510.

§ 50109. Board of Directors. Miscellaneous Provisions.

(a) The Board shall be responsible for the management, administration, policies and direction of the Corporation and shall exercise supervision through the Administrator.

(b) The Board shall meet in regular session at least once each month, and in special session as often as it may deem necessary.

(c) A majority of the Board shall constitute a quorum for the transaction of business. The Board shall act by the vote of at least four (4) of its members.

(d) The Directors shall receive no salary for their services on the Board, but in amounts prescribed by the Board, they may be paid a reasonable per diem not to exceed Fifty Dollars (\$50.00) for attendance at meetings of the Board and reasonable travel allowances for time spent on official business of the Corporation.

SOURCE: GC § 53558, as amended by P.L. 13-195 (Oct. 5, 1976).

CROSS-REFERENCES: See 5 GCA § 43104 for further limitations on Board compensation.

§ 50110. Corporate Use of Funds.

(a) The Corporation is authorized to use its funds, from whatever source derived, in the exercise of its corporate powers and functions.

(b) The Corporation shall contribute to the Government of Guam Retirement Fund on the basis of annual billings as determined by the Department of Administration, for the Government's share of the costs of the retirement benefits applicable to the Corporation's employment and their beneficiaries. The Corporation shall provide Workmen's Compensation coverage for its employees.

SOURCE: GC § 53559.

§ 50111. Annual Report and Audits.

The Corporation shall submit to *I Maga'hågan/Maga'låhen Guåhan* and *I Liheslaturan Guåhan* a detailed annual report of activities and an audited annual financial report. For this purpose, it shall contract for independent auditing services. It shall also submit to *I Maga'hågan/Maga'låhen Guåhan* and *I Liheslaturan Guåhan* such other special reports as they may require from time to time. The Corporation's books shall likewise be subject to annual legislature audit as prescribed by law.

SOURCE: GC § 53560.

2024 NOTE: Reference to the "Governor of Guam" replaced with *I Maga'hågan/Maga'låhen Guåhan* pursuant to 5 GCA § 1510. Reference to the "Guam Legislature" replaced with *I Liheslaturan Guåhan* pursuant to 2 GCA § 1101.

§ 50112. Utilization of Governmental Agencies and Instrumentalities.

The services and facilities of agencies and instrumentalities of the Federal Government and of the government of Guam may be made available to the Corporation in the exercise of its functions to the extent allowed by law.

SOURCE: GC § 53562.

§ 50113. Amendments and Repeal of Statutes.

(a) Title XLIX of the Government Code of Guam, known as the Guam Incentive Tax Act is hereby repealed in its entirety, provided however, that any tax incentives heretofore granted to any person, firm, partnership or corporation under the provisions of said Act shall continue to be respected and honored by the government of Guam as long as the beneficiary of such benefits complies with the terms and conditions appearing on the face of the certificate of tax exemption or tax subsidy issued to that beneficiary.

(b) Title XLVIII of the Government Code of Guam creating the Economic Incentive Commission is hereby repealed in its entirety.

SOURCE: GC § 53590.

2012 NOTE: In maintaining the general codification scheme of the GCA the Compiler changed the hierarchy of subsections beginning with “Numbers” to “Lowercase Letters” in this section.

§ 50114. Division to Be Liberally Construed.

This Division shall be construed liberally so far as may be necessary for the purpose of effecting its general intent. The declaration of invalidity or nullity of any provision of this Division by competent court shall not effect the force and validity of the remaining provisions.

SOURCE: GC § 53591.

§ 50115. Operating Fund Appropriation.

There is hereby appropriated and set aside, for transfer to the Corporation effective 1 July 1965, as its operating fund, out of any money in the Treasury of Guam not otherwise appropriated, the sum of One Hundred Thousand Dollars (\$100,000) for operating expenses of said Corporation up to and including 30 June 1966.

SOURCE: GC § 53593.

§ 50116. Loan Guarantees.

The government of Guam will guarantee up to One Million Six Hundred Thousand Dollars (\$1,600,000) of loans guaranteed by the Guam Economic Development Authority, or of loans made directly to the Guam Economic Development Authority, by any financial institutions for the purpose of carrying out its development projects, but not to exceed Four Hundred Thousand Dollars (\$400,000) in any one (1) fiscal year beginning July 1, 1968, and further, not to exceed Two Hundred Thousand Dollars (\$200,000) on any one (1) project.

SOURCE: GC § 53595.

§ 50117. Rules and Regulations.

The Corporation shall review and revise its existing standard operating procedures, and create rules and regulations (Rules), for the Corporation regarding loans, tax qualifying certificates, and all other functions and operations of the Corporation in accordance with the provisions of the Administrative Adjudication Law. Such Rules shall include procedures for assisting those small business concerns participating in the A-76 Performance of Commercial Activities, as authorized in § 54103 of Title 12 of the

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Guam Code Annotated. The Corporation shall complete this process of revising its Rules within thirty (30) days from the enactment of this provision into law.

SOURCE: Added by P.L. 19-013:6 (Dec. 1, 1987). Amended by P.L. 24-295:9 (Oct. 21, 1998).

§ 50117.1. Amendments.

Any subsequent change in the rules and regulations shall be made in accordance with provisions of the Administrative Adjudication Act.

SOURCE: Added by P.L. 19-013:6 (Dec. 1, 1987).

§ 50118. [Applicability of Sunshine Information Act and the Open Government Law.]

Notwithstanding any other provision of law, the Guam Economic Development and Commerce Authority shall be subject to the Freedom of Information Law and the Sunshine Information Act of 1999, 5 GCA Chapter 10, and the Open Government Law, 5 GCA Chapter 8.

SOURCE: Added as uncodified law by P.L. 27-018:2 (Apr. 26, 2003). Codified to this section by the Compiler.

§ 50119. Guam Memorial Hospital Authority Request for Information; Management and Operations.

Request for Information. The Guam Economic Development Authority (GEDA) shall develop and publish a Request for Information (RFI) for the purpose of soliciting and determining public interest and the desired direction public policymakers may take relative to the management and operation(s) of the Guam Memorial Hospital Authority (GMHA).

(a) The information to be solicited shall include, at a minimum, but shall not be limited to:

(1) the transfer of the management and operation of GMHA in its entirety to either a for-profit or non-profit entity;

(2) the transfer of limited management and operation of only specific GMHA operations and assets;

(3) a public/private collaboration in the operation of the hospital;

(4) a public/private collaboration in renovations to the existing hospital structure or rebuilding a new hospital facility;

(5) the re-use of the existing GMHA facility and/or property;

(6) an assessment of Guam's healthcare industry and market and gaps in overall healthcare services;

(7) information related to the level of available federal and non-governmental funding mandated by law and how any change in GMHA's operational structure would impact the availability of federal and non-governmental funding;

(8) an assessment of Guam's healthcare information and research infrastructure;

(9) the continued provision of quality hospital services accessible to all the people of Guam;

(10) information relative to an annual health care summit that will gather industry leaders, policymakers, regulators, providers, payers and patient representatives to discuss what it takes to make innovation affordable and medicine safe and accessible;

(11) a feasibility study for a universal regional health insurance plan to include the FSM and RMI;

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(12) a feasibility study for a universal regional health insurance plan to include Guam, CNMI, FSM and RMI; and

(13) a feasibility study for a health insurance plan to cover indigent programs (MIP and Medicaid).

(b) [No text]

(1) The publication of the RFI shall expressly state that it is being issued solely for the purpose of soliciting public information for planning purposes, does not constitute a Request for Proposal (RFP), and does not commit the government to contract for any supply or service.

(2) GEDA shall not accept unsolicited submissions that are deemed beyond the scope and intent of the RFI.

(c) [No text]

(1) Respondents shall be advised that the government of Guam will not pay for any information received or administrative costs incurred in responding to this RFI.

(2) All costs experienced or associated with responding to this RFI will be incurred solely at the contributing party's expense.

(3) Not responding to this RFI does not preclude participation in any future RFP, if any is issued.

(4) All submissions to this Request for Information shall become the property of the government of Guam, subject to public review, and will not be returned.

(5) Any issues relating to intellectual property and copyright must be clarified by the respondent and clearly marked.

(d) Delivery Period/Dissemination. GEDA shall publicly disseminate the RFI in a manner to solicit the broadest number of qualified interested respondents. Registries, direct mailings, and other methods, at a minimum, shall be utilized to maximize the potential number of responses to the RFI.

(e) GEDA shall adhere to the following schedule:

(1) within sixty (60) days from enactment of this Act, develop and publish the Request for Information (RFI);

(2) provide for a fifteen (15) day question period, Saturday, Sunday, and government holidays excepted, commencing from the date of publication, for requested clarification(s) on the RFI from interested parties/potential respondents;

(3) provide a thirty (30) day period, Saturday, Sunday, and government holidays excepted, after the close of the question period for submission to the RFI by respondents;

(4) compilation by GEDA of the RFI submissions by respondents; and

(5) transmittal of the RFI compilation/results from GEDA to *I Maga'hågan/Maga'låhen Guåhan* and *I Liheslaturan Guåhan* no more than thirty days (30) days after the receipt of information to the RFI.

SOURCE: Added by P.L. 33-143:2 (Apr. 12, 2016) as 12 GCA Chapter 68A. Renumbered to this section by the Compiler pursuant to authority granted by 1 GCA § 1606.

2024 NOTE: The Compiler has added "no text" to indicate a change in formatting only; the content of the provision has not been altered.

ARTICLE 2
GUAM PRODUCT SEAL

SOURCE: This Article was added by P.L. 26-076:38 (Mar. 12, 2002) as part of the transfer of the Department of Commerce activities to GEDCA.

- § 50201. Seal Created.
- § 50202. Administration.
- § 50203. Guam Product Seal Fund.
- § 50204. Responsibilities.
- § 50205. Definitions.
- § 50206. Eligibility.
- § 50207. Violations.
- § 50208. Fines.
- § 50209. Recovery of Merchandise.
- § 50210. Penalty.
- § 50211. Collection.

§ 50201. Seal Created.

There is created a Guam Product Seal to identify products manufactured on Guam.

§ 50202. Administration.

The Guam Economic Development and Commerce Authority (Authority) shall administer the provisions of this Chapter and shall promulgate rules and regulations, in accordance with the Administrative Adjudication Law, to carry out the purposes of this Chapter.

§ 50203. Guam Product Seal Fund.

There is established a fund to be known as the Guam Product Seal Fund, which shall be maintained separate and apart from any other funds of the government of Guam. Independent records and accounts shall be maintained in connection therewith. Funds of the Guam Product Seal Fund shall be used exclusively for the administration and operations of the Guam Product Seal Program. All funds collected from fees, charges or fines levied pursuant to this Chapter shall be deposited into the Guam Product Seal Fund.

§ 50204. Responsibilities.

The Authority shall:

- (a) develop, or have developed, a design for the Guam Product Seal;
- (b) assess the local value added in the production processes of manufacturers applying for permission to place the seal upon their products;
- (c) issue permits for use of the seal to eligible applicants;
- (d) ensure ongoing compliance with the eligibility requirements by all manufacturers who have been issued permits;
- (e) conduct field investigations of products bearing the seal, both on its own initiative and in response to information and complaints received from the public;
- (f) levy fines on manufacturers, importers, distributors and retailers found to be in violation of this Chapter;

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(g) transmit information regarding the levy of fines to the Department of Revenue and Taxation; and

(h) take appropriate steps to notify businesses about the requirements of this Chapter.

§ 50205. Definitions.

For purposes of this Chapter:

(a) “Value added” shall be the difference between the wholesale price of the product, if sold at wholesale, or the retail price of the product, if sold directly by the manufacturer, and the sum of both the total landed cost of all material components of the product that have been brought into Guam and the total landed cost of materials, excluding machinery used in the production process that have been brought into Guam.

(b) “Substantial transformation” shall mean the conversion of commodities into products of a different and distinguishable commercial use or character.

(c) “Article” shall mean the commodity or product in a package or container that is available for purchase by the consumer.

(d) “Perishable consumer commodity” shall mean an article packaged and offered for consumption as a food product or for use by individuals for the purpose of personal care or in the performance of services ordinarily rendered in or about the household in connection with personal possessions; and is intended to have a limited shelf life, including, but not limited to, articles such as baked goods, dairy products, cut or dried flowers, fruits, vegetables and meats; coffee, candies, cookies, jams, jellies, juices, oils, nuts, or such similar products.

(e) “Standard Labeling Practices” shall be defined by the most current rules and regulations that have been established by the United States Food and Drug Administration relative to General Food Labeling Requirements.

(f) “Permanent” refers to the print on the article’s packaging or container designed to remain until received by the end user or ultimate purchaser at the point of sale in a retail establishment.

(g) “Legible” shall mean markings which are clearly identified and which can be read without strain.

(h) “Conspicuous” shall be reflected by markings which appear on the article’s packaging or container in a place which is readily accessible, and where the marking noting the product’s origin can be found upon casual examination.

SOURCE: Subsections (c) through (h) added by P.L. 31-136:2 (Nov. 17, 2011), effective no later than (280) days after enactment into law, pursuant to P.L. 31-136:4 and further extended to March 17, 2013, pursuant to P.L.31-233:XII:21 (Sept. 7, 2012).

§ 50206. Eligibility.

The Guam Product Seal may be used only on a product manufactured on Guam that results from a substantial transformation of the materials used in the creation of the product and for which a minimum of fifty percent (50%) of the value of the product has been added on Guam. To obtain a permit to use the seal, a manufacturer must apply to the Authority. A permit to use the Guam Product Seal shall be effective for one (1) year.

§ 50207. Violations.

(a) It shall be unlawful for any business to place a Guam Product Seal on a product if the business does not have a current permit allowing the product to have such a seal.

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(b) It shall be unlawful for any business establishment to state or imply in an advertisement or display of any type, including packaging, that a manufactured product is made on Guam if the product does not have a Guam Product Seal on it.

(c) It shall be unlawful for persons or any retail store, wholesaler, manufacturer, importer, distributor or business establishment to sell any article(s) offered as a perishable consumer commodity that has the word “Guam” or “Chamorro,” or a derivation of such words, on the packaging of the product, if such product was not manufactured in Guam, unless the place where the product was manufactured is clearly and permanently labeled on the product.

(d) Any use of the word “Guam” or “Chamorro,” or a derivation of such words, on the exterior packaging of perishable consumable commodities at the point of sale, if such product was not manufactured in Guam or if the product is not a registered commodity under the Guam Product Seal Permit, shall have the phrase, “Made in . . .,” or “Product of . . .,” followed by the country of origin, clearly labeled on the package or container of an article, e.g. “Made in U.S.A.,” “Made in China”, “Made in Philippines”, etc; or “Product of the U.S.A.,” “Product of China”, “Product of the Philippines”, etc.

(e) The “Made in . . .” or “Product of . . .” phrase shall be included on the packaging or container of an article in legible and permanent print located in the front of the article’s package. Such words and fonts shall be equal in length, and no less than half the width in approximate size of the word “Guam” or “Chamorro,” or any derivatives used, and shall be conspicuous and legible to the average consumer.

(f) The origin of the article shall also be included in the back or side of the packaging in conformance with standard labeling practices.

SOURCE: Subsection (c) amended by P.L. 31-136:3 (Nov. 17, 2011), effective no later than (280) days after enactment into law, pursuant to P.L. 31-136:4 and further extended to March 17, 2013, pursuant to P.L.31-233:XII:21 (Sept. 7, 2012). Subsections (d), (e) and (f) added by P.L. 31-136:3 (Nov. 17, 2011), effective no later than (280) days after enactment into law, pursuant to P.L. 31-136:4 and further extended to March 17, 2013, pursuant to P.L.31-233:XII:21 (Sept. 7, 2012).

§ 50208. Fines.

For each violation of Subsection (a) of § 50207 of this Chapter, the Authority shall levy a fine against the firm in an amount equal to or greater than Two Thousand Five Hundred Dollars (\$2,500.00), but not to exceed Five Thousand Dollars (\$5,000.00) per type of product. For each violation of § 50207(b) or (c) of this Chapter, the Authority shall levy a fine against the firm in an amount equal to or greater than Five Hundred Dollars (\$500.00), but not to exceed Two Thousand Dollars (\$2,000.00) per type of product. Separate fines shall be levied each separate time a business is found to have violated § 50207 of this Chapter. Such fines shall be payable to the Department of Revenue and Taxation and shall be credited to the Guam Product Seal Fund.

§ 50209. Recovery of Merchandise.

In the case of any violation of § 50207(a) of this Chapter, the Authority shall order the firm to recover from wholesalers and retailers and to take off the market all products sold with a Guam Product Seal for which the firm did not have a permit when the seal was placed upon the product.

§ 50210. Penalty.

(a) The Department of Revenue and Taxation shall revoke the business license of any firm if, after a hearing, it determines that the firm:

(1) failed to pay a fine levied pursuant to § 50208 of this Chapter within ninety (90) days after the fine was levied; or

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(2) failed to recover merchandise in accordance with an order issued pursuant to § 50209 of this Chapter within ninety (90) days after the order was issued.

(b) The Department of Revenue and Taxation shall not renew the business license of any business if the business has not paid a fine levied pursuant to this Chapter.

§ 50211. Collection.

The Department of Revenue and Taxation is responsible for the collection of all fines levied by the Authority pursuant to § 50208 of this Chapter.

ARTICLE 3
GUAM ROAD CONSTRUCTION MITIGATION GRANT AND LOAN GUARANTEE PROGRAM

SOURCE: Article 3 added by P.L. 31-013:2 (Mar. 30, 2011).

2011 NOTE: Article 3 was formerly entitled “Public Market” which was repealed by P.L. 28-068:IV:54 (Sept. 30, 2005).

§ 50301.	Establishment.
§ 50302.	Definitions.
§ 50303.	Administration.
§ 50304.	Eligibility.
§ 50305.	Applications.
§ 50306.	Application for Program Grants.
§ 50307.	Application for Program Loans.
§ 50308.	Appeal.
§ 50309.	Funding.
§ 50310.	Fund Distribution.
§ 50311.	Same.

§ 50301. Establishment.

The Guam Economic Development Authority (GEDA) shall develop, implement, and administer the Government of Guam Mitigation Program for Business Interruption to make grants, loans, or a combination of both to small and mid-size businesses to mitigate the impacts of government projects.

§ 50302. Definitions.

For purposes of this Section, except as otherwise specifically provided, the following words and phrases, together with all of the common derivatives thereof (i.e. verbs, plurals, feminine, gender, etc.) shall have the meaning ascribed to them in this Section.

(a) “applicant” means a small or midsize business;

(b) “Administrator” means the Administrator of the Guam Economic Development Authority;

(c) “eligible government project” means a project that will affect one or more small or mid-size businesses as a result of construction work because the construction is anticipated to impair access for a minimum period of one month;

(d) “project” means any improvement or alteration to real property, including demolition work to clear a site;

(e) “government” means the government of Guam or its instrumentality;

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(f) “small business” means a business that generates gross profit less than or equal to Two Hundred Thousand Dollars (\$200,000) on an annual basis, and is located in an area that is adjacent to an eligible government project;

(g) “mid-size business” means a business that generates gross profit less than or equal to One Million Dollars (\$1,000,000) and gross sales less than or equal to Two Million Dollars (\$2,000,000) on an annual basis, and is located in an area that is adjacent to an eligible government project; and

(h) “Program” means the Government of Guam Mitigation Program for Business Interruption.

§ 50303. Administration.

The following provisions shall govern the administration of this entire Chapter.

(a) Administrator. The Administrator of the Guam Economic Development Authority of the Government of Guam (herein known as the Administrator) shall have the following duties, powers, and authority:

(1) Establish procedures for receiving, responding to, and approval of applications to the Program, which shall be submitted to the Speaker of *I Liheslaturan Guåhan* within thirty (30) days of enactment. The Administrator shall notify each applicant, in writing, of the outcome of the application no later than fifteen (15) days after a completed application package is received. If an applicant to the Program is denied, the Administrator shall provide no later than three (3) days after the decision, a written explanation on the basis of the denial. An applicant denied by the Administrator may appeal the decision pursuant to § 50308 of this Article.

(2) Establish procedures for the periodic assessment of the Program which shall be transmitted to the Speaker of *I Liheslaturan Guåhan* sixty (60) days after the close of the fiscal year. The assessment, at a minimum, shall include the number of applicants to the Program, the names of Program recipients, funds distributed for the year, the current balance of the Program, and Program analysis on its legislative intent.

(3) Publish on the Guam Economic Development Authority website, sixty (60) days after the close of the fiscal year, the number of applicants to the Program, the names of Program recipients, the number of Program recipients, funds distributed for the year, the current balance of the Program and Program analysis on its legislative intent.

(4) Establish criteria for the review and approval of Program applications consistent with this Article and its intent.

(5) Promote and publish on the Guam Economic Development Authority website information regarding the Program, its requirements, and benefits to small and mid-size business owners.

§ 50304. Eligibility.

To be eligible for Program benefits an applicant must meet the eligibility criteria as stipulated below. Program applicants shall:

(a) be bona fide residents of Guam and a United States citizen, or a permanent resident alien;

(b) not have any outstanding taxes due to the Department of Revenue and Taxation and/or any outstanding debts at the Guam Memorial Hospital Authority which are not subject to an approved and current payment plan prior to the commencement of the eligible project as defined in § 50302 (c);

(c) possess a valid business license;

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(d) be current with all reporting of taxes to the Department of Revenue and Taxation; and

(e) not be required to submit two (2) bank denials to qualify for programs stipulated in §§ 50306 and 50307.

§ 50305. Applications.

An applicant shall prepare and submit to the Administrator a written proposal detailing strategies on how the applicant will implement the funds received to ensure the viability of the business. Specific requirements for §§ 50304 and 50305 are enumerated in §§ 50306 and 50307 of this Article. Applicants receiving funds through §§ 50306 and 50307 of this Article shall be required to seek technical assistance through the University of Guam Small Business Development Center (SBDC), or other similar organizations approved by the Guam Economic Development Authority.

§ 50306. Application for Program Grants.

Applicants who are owners of small businesses shall be eligible for a Twelve Thousand Dollar (\$12,000) grant from the Guam Economic Development Authority. The grant shall have the following limitations:

(a) the grant shall be used to subsidize general operating expenses and provide working capital to small businesses, including, but not limited to, the payment of rent, employee salaries and benefits, supplies, and utilities;

(b) the grant is non-renewable; and

(c) the grant will be distributed in three (3) equal payments on the 10th of each month over three (3) months.

Upon expiration of the grant, the grant recipients have the option of applying for a loan pursuant to § 50307. No additional documents need to be submitted by grant recipients to receive the Program loans.

§ 50307. Application for Program Loans.

Applicants who are owners of mid-size businesses shall be eligible for a loan of up to One Hundred Thousand Dollars (\$100,000) from the Guam Economic Development Authority. The loan shall have the following limitations:

(a) the loan shall be used to subsidize general operating expenses, including, but not limited to, the payment of rent, employee salaries and benefits, supplies, utilities and other necessary expenses for implementation of business recovery plan, such as relocation expenses and diversification of products and services;

(b) the loan shall be payable in a period not to exceed ten (10) years;

(c) the interest rate on the loan shall be based on the U.S. Treasury Index Rate plus up to four percent (4%);

(d) interest only payments shall be allowed for the duration of the construction period and six (6) months after the completion of the project; and

(e) the loan is non-renewable.

§ 50308. Appeal.

An applicant may appeal a denial within thirty (30) days of receipt of the written denial notice. The applicant shall submit to the Guam Economic Development Authority Board appropriate documentation disputing the basis of the denial. The Board shall render a decision within five (5) days after receipt of an appeal. The decision of the Board shall be final.

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§ 50309. Funding.

The funding sources of the Program shall come from the following sources:

(a) The Guam Economic Development Authority may obtain business interruption insurance policy coverage of up to Two Million Dollars (\$2,000,000) for the purpose of distributing grant benefits pursuant to § 50306. Payment of the annual insurance premiums for the policy coverage shall be taken from the bond origination fees generated by GEDA;

(b) The Guam Economic Development Authority shall make available from the Guam Economic Development Fund Act (GEDFA) no less than Five Hundred Thousand Dollars (\$500,000) and up to One Million Dollars (\$1,000,000), which shall provide the funding source for the loans granted pursuant to § 50307; and

(c) The sum of Four Hundred Thousand Dollars (\$400,000) is appropriated from the operating fund balance of the Guam Economic Development Authority for the grant program pursuant to 12 G.C.A. § 50306.

(d) DPW shall provide as part of its planning and procurement of road construction, funding for economic mitigation and business interruption.

§ 50310. Fund Distribution.

In distributing funds, the Administrator shall consider the types of businesses affected by the eligible government project and shall balance funding between the number of eligible applicants and the funds available in this Article.

§ 50311. Same.

The Board shall have the authority to accept applications and award grants and loans for businesses affected by ongoing projects prior to the submission and adoption of the requirements of 12 GCA § 50303 (a)(1) and (4).

ARTICLE 4
GUAM FILM OFFICE

SOURCE: Article 4 added by P.L. 31-159:1 (Jan. 4, 2012), effective 180 days after date of enactment pursuant to § 50412 of this article. Repealed by P.L. 35-048:1 (Nov. 12, 2019) and added to Title 12, Chapter 3, Article 2.

ARTICLE 5
ĀKTON MANHIHITA YAN MANAFA'MAMAOLEK
GUAM INTRAREGIONAL COMMERCE COMMISSION ACT

SOURCE: Added by P.L. 35-131:1 (Dec. 29, 2020).

- § 50501. Title.
- § 50502. Legislative Findings and Intent.
- § 50503. Establishment of the Guam Intraregional Commerce Commission.
- § 50504. Composition.
- § 50505. Advisory, Non-Voting Members.
- § 50506. Governance.
- § 50507. Duties and Purposes.
- § 50508. Support Services.
- § 50509. Expert Assistance.

§ 50510. Quarterly Report.

§ 50501. Title.

This Article shall be cited as the *Ākton Manhihita yan Manafa'mamaolek*, also known as the Guam Intraregional Commerce Commission Act.

§ 50502. Legislative Findings and Intent.

(a) *I Liheslaturan Guåhan* finds that Guam has a lengthy history of reciprocal intraregional relationships. These relationships have been part of the traditional methodology for surviving and thriving for peoples within the Mariana Islands, Southeast Asia, and Micronesia. These relationships have expanded access to resources; built up traditional economies; disseminated knowledge, skills, and traditions; and ensured survival in the face of a range of natural and other challenges that are a part of living within our region.

(b) Though our regional ties have changed over the centuries, they are still with us. At different times we have been part of the same colonial administration or national families, marine and terrestrial species migrate between our borders, food and goods are exchanged, expertise is shared, and we lend helping hands when confronted with typhoons and other challenges that sweep through our region.

(c) There are many examples of intraregional activities that currently exist. Guam serves as an economic hub and storehouse for the region in many ways. Various types of agricultural products are imported from *Luta* (Rota), as are fish from Palau, pepper and *sakau* powder from Pohnpei, and other foodstuffs from throughout the region. Environmentally-friendly crafted products are brought here from Yap, Kosrae, the Marshall Islands, and elsewhere in the region. Each area and its population have specific dynamics and characteristics that potentially serve as both resources and markets for goods.

(d) It is, therefore, the intent of *I Liheslaturan Guåhan* to establish the Guam Intraregional Commerce Commission to build on this lengthy, beneficial tradition and the region's wide range of resources and needs as a means to strengthen regional resiliency and rebuild and re-envision our economy in the face of the current global pandemic era. Such efforts would also have the potential for additional benefits such as uplifting the entire region's economies, strengthening our food security, enhancing zero-waste efforts, and improving aspects of our health care. Additionally, there are the beginnings of a manufacturing base in the outer islands based on environmentally-friendly products while here on Guam, similar initiatives to create a green economy are likewise developing.

2024 NOTE: Subsection designations added pursuant to the authority of 1 GCA § 1606.

§ 50503. Establishment of the Guam Intraregional Commerce Commission.

There is hereby established within the Guam Economic Development Authority (GEDA) the Guam Intraregional Commerce Commission (Commission), which shall be comprised of seven (7) members, not subject to the consent of *I Liheslatura*, whose membership shall be selected pursuant to § 50504 of this Article.

2024 NOTE: Reference to the "Legislature" replaced with *I Liheslatura* pursuant to 2 GCA § 1101.

§ 50504. Composition.

The composition of the Commission shall be as follows:

(a) the Director of the Guam Economic Development Authority, or his or her designee, shall serve as the Chairperson of the Commission;

(b) *I Maga'håga/Maga'låhi*'s Chief Advisor for Economic Development, or his or her designee, shall serve as Vice Chairperson of the Commission;

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(c) the General Manager of the Port Authority of Guam, or his or her designee, shall serve as a member;

(d) one (1) member shall be an economist or someone within a similarly relevant field of expertise from the School of Business and Public Administration at the University of Guam (UOG) recommended by the President of UOG and appointed by *I Maga'håga/Maga'låhi*;

(e) one (1) member shall be recommended by the Chairperson of the Legislative Committee with oversight of Regional Affairs, or its successor, from a regional community non-profit or non-governmental organization and appointed by *I Maga'håga/Maga'låhi*;

(f) one (1) member shall be appointed by *I Maga'håga/Maga'låhi* from the community at large; and

(g) one (1) member shall be recommended by the Speaker of *I Liheslaturan Guåhan* from the community at large and appointed by *I Maga'håga/Maga'låhi*.

2024 NOTE: Reference to the "Governor" replaced with *I Maga'håga/Maga'låhi* pursuant to 5 GCA § 1510.

§ 50505. Advisory, Non-Voting Members.

The Commission, by majority vote of its members, may invite additional public and private sector members to serve on a voluntary basis without compensation as advisers in the Commission's subcommittees, and may prescribe special procedures for their participation; provided, that no such advisory members may vote at any meetings of the Commission.

§ 50506. Governance.

(a) Appointed members of the Commission shall serve a term of three (3) years, commencing with the date of appointment and until successors are appointed and qualified. The Chairperson shall preside at all meetings. The Vice Chairperson shall succeed to the duties of the Chairperson in the absence or inability of the Chairperson. From among its members, the Commission may select a secretary and any other officers, which it may deem necessary, to serve on an annual basis.

(b) Members shall meet regularly, at least once a month, on a day and time that the Commission determines. The Chairperson shall be counted for a quorum and shall vote in all instances, except for those in which a conflict of interest may exist. Four (4) members shall constitute a quorum, and four (4) affirmative votes shall be required for the transaction of business.

(c) The Commission may form subcommittees from among its membership as it deems necessary in order to carry out projects, research, and other activities outside of the Commission's meetings.

§ 50507. Duties and Purposes.

(a) The Commission shall work collaboratively to advance or develop regional economic initiatives and opportunities that benefit Guam with an emphasis on developing economic initiatives tied to a green economy, zero-waste, food security and sovereignty, and the expansion of healthcare in the region, and collect relevant data to provide for informed decision-making, including, but not limited to:

(1) serving as a think-tank for Guam to research, analyze, and promote mutually-beneficial regional economic initiatives;

(2) collecting relevant data on Guam and throughout the region as needed for informed decision-making regarding regional economic development;

(3) identifying and recommending types of data for the government of Guam to collect to better inform and guide regional economic development for Guam (e.g., agricultural import data for products intended for resale that enter Guam from the region by country, territory, and subdivision therein);

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(4) assessing available resources throughout the region;

(5) identifying various economic and other relevant private and governmental initiatives throughout the region;

(6) developing relationships that have the potential to foster mutually-beneficial regional economic and commerce initiatives;

(7) identifying challenges to the establishment of mutually-beneficial regional economic and commerce initiatives; and

(8) recommending policies and programs to *I Liheslatura* and *I Maga'håga/Maga'låhi* which address the potential of and challenges to intraregional commerce meant to strengthen regional resiliency by, but not limited to, providing an oral presentation to *I Liheslatura* and *I Maga'håga/Maga'låhi* on the progress of the Commission and its recommendations on a quarterly basis.

§ 50508. Support Services.

The Guam Economic Development Authority shall support the administrative needs of the Commission. The Commission is hereby authorized to use, and the Authority is hereby directed to make available, personnel and logistical assistance as the Commission may require in carrying out its functions.

§ 50509. Expert Assistance.

(a) The Bureau of Statistics and Plans, the Guam Customs and Quarantine Agency, and the Guam Department of Labor shall provide expert assistance to the Commission, as is feasible, relative to public planning, and import, export, wage, and employment trends and data.

(b) The Guam Department of Agriculture shall provide expert assistance to the Commission, as is feasible, relative to invasive species concerns.

2024 NOTE: Subsection designations added pursuant to the authority of 1 GCA § 1606.

§ 50510. Quarterly Report.

The Commission shall provide a quarterly report to *I Liheslatura* and *I Maga'håga/Maga'låhi* on new policies or initiatives being developed by the Commission for such information to be shared with pertinent intraregional councils, including, but not limited to, the Association of Pacific Island Legislatures and the Micronesian Chief Executives Summit.

ARTICLE 6
TRANSSHIPMENT TASK FORCE

SOURCE: Article added as §§ 50501-50504 by P.L. 36-023:2 (May 12, 2021), renumbered by the Compiler pursuant to the authority of 1 GCA § 1606.

- § 50601. Title.
- § 50602. Composition.
- § 50603. Responsibilities and Duties.
- § 50604. Economic Diversification Plan.

§ 50601. Title.

This Article shall be known and may be cited as the “Transshipment Task Force Act.”

§ 50602. Composition.

(a) The Transshipment Task Force shall be composed of:

- (1) the Administrator of the Guam Economic Development Authority or his/her designee;
- (2) the General Manager of the J.D. Leon Guerrero Port Authority of Guam or his/her designee;
- (3) the Executive Manager of the Antonio B. Won Pat International Airport Authority, Guam or his/her designee;
- (4) the Director of the Guam Customs and Quarantine Agency or his/her designee;
- (5) the Director of the Department of Land Management or his/her designee;
- (6) *I Maga'hågan/Maga'låhen Guåhan* or his/her designee;
- (7) the Speaker of *I Liheslaturan Guåhan* or his/her designee;
- (8) the President of the Guam Chamber of Commerce or his/her designee, who shall serve as an *ex-officio* non-voting member;
- (9) the President of the Guam Women's Chamber of Commerce or her designee, who shall serve as an *ex-officio* non-voting member;
- (10) the President of the Chinese Chamber of Commerce of Guam or his/her designee, who shall serve as an *ex-officio* non-voting member;
- (11) the President of the Filipino Community of Guam or his/her designee, who shall serve as an *ex-officio* non-voting member;
- (12) the President of the Korean Chamber of Commerce of Guam or his/her designee, who shall serve as an *ex-officio* non-voting member;
- (13) the President of the Guam Contractors Association or his/her designee, who shall serve as an *ex-officio* non-voting member;
- (14) the Director of the Bureau of Statistics and Plans or his/her designee;
- (15) the President of the University of Guam or his/her designee; and
- (16) the Director of the Department of Agriculture or his/her designee.

(b) A presiding officer from among the Transshipment Task Force members shall be elected by the members of the Task Force. The members of the Transshipment Task Force shall serve without compensation and shall meet at least once every month.

NOTE: Subsection designations added pursuant to authority granted by 1 GCA § 1606.

2022 NOTE: Reference corrected to "Antonio B. Won Pat International Airport Authority, Guam" pursuant to 12 GCA § 1102(b).

§ 50603. Responsibilities and Duties.

(a) The Transshipment Task Force shall meet at the call of the presiding officer and make recommendations concerning transshipment on Guam.

(b) In making recommendations, the Transshipment Task Force shall:

- (1) contact regional shipping partners, manufacturers, the U.S. Department of Homeland Security, the U.S. Customs and Border Protection, and any agencies within the United States government pertinent to transshipment;

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(2) conduct a feasibility study and provide recommendations involving local tax policy, workforce development, and incentive programs promoting transshipment on Guam;

(3) receive reports and testimony from individuals, government of Guam agencies, and any other public and private organizations; and

(4) submit an Economic Diversification Plan with its recommendations to *I Maga'hågan/Maga'låhen Guåhan* and *I Liheslaturan Guåhan* within one (1) year of the enactment of this Article.

NOTE: Subsection designations added pursuant to authority granted by 1 GCA § 1606.

§ 50604. Economic Diversification Plan.

The Economic Diversification Plan shall include a review of pertinent federal laws and regulations; a review of local laws and regulations with suggested changes; a consideration of land requirements, constraints, and potential zoning issues; and specify any and all federal grants available to the Transshipment Task Force to implement new industries.



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Telo T. Taitague
 CHAIRWOMAN

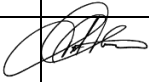
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COMMITTEE VOTE SHEET

**EXECUTIVE APPOINTMENT OF JAY B. JONES- TO SERVE AS MEMBER,
 GUAM ECONOMIC DEVELOPMENT AUTHORITY, BOARD OF DIRECTORS
 FOR A TERM LENGTH OF FOUR (4) YEARS; FROM DATE OF CONFIRMATION.**

COMMITTEE MEMBERS	SIGNATURE/ DATE SIGN	TO DO CONFIRM	TO NOT CONFIRM	TO REPORT OUT ONLY	TO ABSTAIN	TO PLACE IN INACTIVE FILE
Senator Telo T. Taitague Chairperson	 4.30.26	✓				
Senator Darrel Christopher Barnett Vice Chairperson	EVOTE 4.30.26			✓		
Senator Sabina F. Perez Member	EVOTE 4.30.26	✓				
Senator Therese M. Terlaje Member	EVOTE 4.30.26	✓				
Senator Shelly V. Calvo Member						
Speaker Frank F. Blas, Jr. Member	EVOTE 4.30.26	✓				



Senator Telo Taitague <senatortelot@gmail.com>

REQUEST FOR EVOTE: APPOINTMENT OF JAY B. JONES, GEDA BOARD OF DIRECTORS

5 messages

Senator Telo Taitague <senatortelot@gmail.com>

30 April 2026 at 12:47

To: Senator Darrel Christopher Barnett <malafunkshun@guamlegislature.gov>, Senator Therese Terlaje <senatorterlajeguam@gmail.com>, "Speaker Frank Blas, Jr." <speakerblas@guamlegislature.gov>, Office of Senator Shelly Calvo <officeofsenatorshellycalvo@guamlegislature.gov>, Office of Senator Sabina Perez <office.senatorperez@guamlegislature.gov>, Senator Telo Taitague <senatortelot@gmail.com>
Cc: senatortelot.charissa@gmail.com, Rowena Fejeran <senatortelot.rowena@gmail.com>

Håfa Adai Committee Members,

Please see the attached Committee Report on **The Appointment of Jay B. Jones, to serve as a Member, Guam Economic Development Authority, Board of Directors, for a Term Length of Four (4) Years; From Date of Confirmation** for your **IMMEDIATE ACTION**.

Please indicate your preferred action based on the following options:

- To Do Confirm;
- To Not Confirm;
- To Report Out Only;
- To Abstain; or
- To Place in Inactive File.

Please respond **AS SOON AS POSSIBLE**. Your vote will be recorded in the voting record.

Si Yu'os Ma'åse,***Create a Great Day!****Senator Telo T. Taitague*

38th Guam Legislature

Chairperson**Committee on Economic Investment, Military Buildup, Regional Relations, Technology, Regulatory Affairs, Justice, Elections, and Retirement**

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Tel: (671) 989-8356

Email: senatortelot@gmail.com

 **Committee Report on Appointment of Jay Jones, GEDA.pdf**
11872K

Senator Darrel Christopher Barnett <malafunkshun@guamlegislature.gov>

30 April 2026 at 13:04

To: Senator Telo Taitague <senatortelot@gmail.com>

Cc: Senator Therese Terlaje <senatorterlajeguam@gmail.com>, "Speaker Frank Blas, Jr." <speakerblas@guamlegislature.gov>, Office of Senator Shelly Calvo <officeofsenatorshellycalvo@guamlegislature.gov>, Office of Senator Sabina Perez <office.senatorperez@guamlegislature.gov>, senatortelot.charissa@gmail.com, Rowena Fejeran <senatortelot.rowena@gmail.com>

Hafa Adai,

To report out only.

Si Yu'us Ma'ase



The Office of Senator Chris Barnett

I Mina'trentai Ocho Na Liheslaturan Guåhan

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Speaker Frank Blas Jr. <speakerblas@guamlegislature.gov>

30 April 2026 at 13:08

To: Senator Darrel Christopher Barnett <malafunkshun@guamlegislature.gov>

Cc: Senator Telo Taitague <senatortelot@gmail.com>, Senator Therese Terlaje <senatorterlajeguam@gmail.com>, Office of Senator Shelly Calvo <officeofsenatorshellycalvo@guamlegislature.gov>, Office of Senator Sabina Perez <office.senatorperez@guamlegislature.gov>, senatortelot.charissa@gmail.com, Rowena Fejeran <senatortelot.rowena@gmail.com>

To Do Confirm



Speaker, Frank F. Blas, Jr.

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Guam Congress Building, 163 Chalan Santo Papa, Hagåtña

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[Quoted text hidden]

Senator Therese M. Terlaje <senatorterlajeguam@gmail.com>

30 April 2026 at 14:14

To: "Speaker Frank Blas Jr." <speakerblas@guamlegislature.gov>

Cc: Senator Darrel Christopher Barnett <malafunkshun@guamlegislature.gov>, Senator Telo Taitague <senatortelot@gmail.com>, Office of Senator Shelly Calvo <officeofsenatorshellycalvo@guamlegislature.gov>, Office of

4/30/26, 4:13 PM

Gmail - REQUEST FOR EVOTE: APPOINTMENT OF JAY B. JONES, GEDA BOARD OF DIRECTORS

Senator Sabina Perez <office.senatorperez@guamlegislature.gov>, senatortelot.charissa@gmail.com, Rowena Fejeran <senatortelot.rowena@gmail.com>

Buenas yan Hâfa Adai,

To Do Confirm.

Si Yu'os Ma'âse',
TMT

[Quoted text hidden]

Office Senator Perez <office.senatorperez@guamlegislature.gov>

30 April 2026 at 16:10

To: "Senator Therese M. Terlaje" <senatorterlajeguam@gmail.com>

Cc: "Speaker Frank Blas Jr." <speakerblas@guamlegislature.gov>, Senator Darrel Christopher Barnett <malafunkshun@guamlegislature.gov>, Senator Telo Taitague <senatortelot@gmail.com>, Office of Senator Shelly Calvo <officeofsenatorshellycalvo@guamlegislature.gov>, senatortelot.charissa@gmail.com, Rowena Fejeran <senatortelot.rowena@gmail.com>

To do confirm.

[Quoted text hidden]



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COMMITTEE REPORT DIGEST

I. OVERVIEW

Jay B. Jones was appointed by *I Maga'hågan Guåhan* to serve as **Member, Board of Directors, Guam Economic Development Authority on Tuesday, February 24, 2026, for a Term Length of Four (4) years; From Date of Confirmation.** The transmittal of appointment was received by the Speaker of *I Liheslaturan Guåhan* on **Thursday, February 26, 2026,** and subsequently referred by the *I Liheslaturan's* Committee on Rules to the Legislative Committee on *Economic Investment, Military Buildup, Regional Relations, Technology, Regulatory Affairs, Justice, Elections, and Retirement,* on **February 27, 2026.** The Committee convened a Public Hearing on **Wednesday, April 29, 2026, at 2:00 p.m.,** in the Guam Congress Building, Public Hearing Room.

Public Notice Requirement:

In compliance with Open Government Law, a five (5) day public notice of this hearing was published on **Wednesday, April 22, 2026,** and a forty-eight (48) hour notice was published on **Monday, April 27, 2026,** on KUAM-TV and the Guam Public Notice Website. Notices were also sent to all senators, and all main media broadcasting outlets via email on the same dates.

Senators Present:

Senator Telo Taitague, Chairperson
Senator Vince Borja
Senator Sabrina Salas Matanane

Appearing Before the Senate Panel:

Jay Jones, Appointee
Jacob Jones
Deane Jones
Chris Duenas, CFO, Tripple J Enterprises, Inc
David John, Board Member, Guam Economic Development Authority (GEDA)
Kristine Lujan, Triple J.
Matthew Baza, Assistant Manager for Business and Economic Development, GEDA
Marcella Taijeron
Anthony Taijeron

Written Testimony Submitted:

Jay Jones, Appointee



OFFICE OF SENATOR

Telo T. Taitague

CHAIRWOMAN

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Siska Hutapea, Chairperson, GEDA BOD
David John, Member, GEDA BOD
Christina Garcia, CEO/Administrator, GEDA
Chris Dueñas, CFO, Tripple J Enterprises, Inc.
Katherine Lujan, VP Marketing & Public Relations, Tripple J Enterprises, Inc.

II. SUMMARY OF TESTIMONY & DISCUSSION

The Public Hearing was Called-to-Order at 2:00pm. The Executive Appointment of Jay B. Jones, to serve as a Member, Board of Directors, Guam Economic Development Authority, for a Term Length of Four (4) Years; From Date of Confirmation, was the first item on the agenda.

SENATOR TELO T. TAITAGUE, CHAIRPERSON: *Buenas yan Håfa Adai.* This public hearing is now called to order. The time now is 2:00PM Wednesday, April 29th, 2026. This hearing is conducted by myself, Senator Telo Taitague, chairwoman on committee on economic investment, military buildup, regional relations technology, regulatory affairs, justice election, and retirement to comply with the Open Government law. Notices of this hearing was published on KUAM and the government of Guam public notice portal, excuse me, on Wednesday, April 22nd, 2026, and the second notice was on Monday, April 27th, 2026.

Notices of this hearing was also disseminated to all senators and media via email and is made available on the Guam Legislature's website. I would like to acknowledge those who are here in person today and those who are watching from home. Welcome to your Guam legislature.

I would also like to welcome my colleagues who are joining us today. Senator Borja and Senator Matanane. Colleagues, the copies of the legislation and documents received ahead of this hearing can be accessed through the Google Portal Drive Link, which is published on the public hearing notice for this hearing, and also emailed to you in advance.

For the listening and public, you can access the Google Drive link on the public hearing notice published on the Government of Guam public notice portal at notices.guam.gov, or the Guam legislature at their website at theguamlegislature.gov. If you need any assistance at all, please feel free to call the legislature at (671) 472-3465. Before we begin, I'd like to set some rules of engagement. Please speak directly into the microphone. Don't be shy. And for record purposes, please state your name, your position, and who you represent. I ask that those who are testifying today to stay seated for any questions that my colleagues may have for you, and then you'll be excused. However, if you need to



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leave right away, just let me know ahead of time and I'll go ahead and excuse you. I respectfully ask that we conduct ourselves professionally and respect each other's opinion. Those individuals who do not comply well, we'll pull you out by the ear and take you out.

So, for the agenda today, this afternoon is the appointment of Jay B. Jones to serve as a member on the Board of directors for the Guam Economic Development Authority for a term of four years from the date of confirmation. Second on the agenda is Bill Number 260-38 (COR), and this was introduced by Senator Borja, which is *AN ACT TO AMEND § 7120.3(b) OF CHAPTER 7, TITLE 16, GUAM CODE ANNOTATED, RELATIVE TO ALLOWING CHILDREN TO RECEIVE SPECIAL GOLD STAR LICENSE PLATES.*

So, at this time, we will start with the appointee, Mr. Jones, and before, but before we hear his testimony, I'd like to ask those who are here to testify of and, provide your testimony whether in favor or not in favor we're all willing to hear. But before we begin, I would like to mention that the duties and responsibilities of members of the Board of Directors for the Guam Economic Development, the Board is responsible for exercising all corporate powers of the authority. Under 12 GCA 50105, the Board sets policies, provides regulations and ensures that GEDA's programs and activities aligned with the purpose outlined in the statute. Also, the Board appointments as the administrator. Oh, the Board also appoints the administrator. They set their compensation. They ensure that the administrator carries out the policies and directives established by the Board. This oversight role ensures accountability and proper execution of GEDA's mission. Another major responsibility of the Board involves financial oversight and approval of economic development tools. The Board is also responsible for ensuring transparency, accountability, and compliance with reporting requirements. Finally, the Board's structure and expectations are outlined in 12 GCA § 50110, which requires members to act in the best interest of the authority and the public Board members must attend meetings, participate in decision making, and avoid conflicts of interest. Their role is to provide strategic leadership and ensure that GEDA fulfills its statutory promise under 12 GCA § 50103, which includes promoting investment, supporting businesses, and advancing Guam's economic development. And at this time, I believe I called Mr. Duenas first to the table. So, Mr. Duenas, you are now recognized for your testimony.

CHRIS DUENAS: Thank you, Senator. *Håfa Adai*, Senator Taitague, Senator Borja, Senator Salas Matanane. I am here today to submit this testimony in strong support of the appointment of Jay B. Jones and the Board of Directors of the Guam Economic Development Authority. GEDA. I've worked closely with Jay for many years at Triple J, one of Guam's largest private employers. In my many interactions with Jay, I know him to lead with both directness and compassion. Qualities that are entrusted across an



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organization at the, at the table, as well as with, as well as with external partners alike. Jay brings the kind of private sector depth GEDA Board requires. Triple J operates across automotive, hospitality, food and beverage, technology and rental sectors spanning Guam, Saipan, Tinian, the Marshall Islands, and Palau. Gutting a business of this scale demands strategic thinking, financial discipline, and an understanding of the real barriers local businesses face, all of which Jay demonstrates consistently. GEDA's mission is best served by Board members who combine proven business leadership with genuine investment in this community. Jay Jones is that person. So, I respectfully urge this committee to confirm his appointment. Thank you.

SENATOR TELO TAITAGUE, CHAIRPERSON: You're very welcome. And thank you. And at this time, I'd like to recognize a member of the Guam Economic Development Authority. Mr. David John, you are now recognized.

DAVID JOHN, MEMBER, GEDA BOD: My name's David John. Oh, thanks, chair and members of the Committee for having me, taking time for me today. My name's David John, and as you said, I'm a member of the, the Board and, past chair, our chairpersons in DC today with the governor. So, she's also supportive, but I think she turned in her letter, but wanted to bring that up. It's absolute confidence and enthusiasm that I submit this letter of support for Jay regarding his appointment to the Board of directors of the Guam Economic Development Authority. Having known Jay for 20 years, I can, I can state without reservation that I cannot think of a better candidate to help steer the economic future of the island. Jay's professional track record speaks for itself through his leadership within the family's company Triple J. He has been instrumental in launching and sustaining multiple businesses. Across a diverse array of sectors, including tourism and hospitality, wholesale and distribution, automotive housing, and real estate. This breadth of experience ensures that he understands the unique pains in various industries rather than viewing economics as a single lens.

What truly sets Jay apart is his regional perspective. His business endeavors extend beyond our shores into the CNMI, the Marshalls and Palau. In an area where regional cooperation will be vital for sustained economic growth, Jay possesses the established relationship and localized knowledge necessary to integrate Guam more deeply within the Micronesian economic fabric. He doesn't just bring experience, he brings boots on the ground, empathy required to foster genuine development beyond the Boardroom. Jay and his wife Dean are exemplary community leaders. They're consistently dedicated their time and resources to supporting a wide variety of local causes, demonstrating a profound commitment to the social wellbeing for our island. Of note is their steadfast, steadfast, supportive education. Jay understands that a thriving economy is built on the foundation of a well-educated



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workforce and his personal investment in education initiatives proves he's thinking generously ahead, not just fiscal quarters ahead. Jay is a man of moral ethos. He's deeply rooted in our community, raising his family with the same values of service and integrity that brings his professional life. He's not merely a businessman looking for growth. He's a neighbor committed to the long-term prosperity of the island. Jay Jones possesses the rare combination of high level strategic vision and humble community first mindset. He will be an invaluable asset to the GEDA Board, and I respectfully urge you to move forward with this appointment. Thanks.

SENATOR TELO T. TAITAGUE, CHAIRPERSON: Thank you. And at this time, I'd like to turn over to Matthew from Guam Economic Development Authority.

MATTHEW BAZA, ASSISTANT MANAGER FOR BUSINESS AND ECONOMIC

DEVELOPMENT, GEDA: *Håfa Adai.* Good afternoon, Chairwoman Taitague, members of the committee. Yes. My name is Matthew Baza. I am the Assistant Manager for Business and Economic Development at GEDA. and our CEO, Garcia, Christina Garcia, prepared testimony that I would like to read into the record today.

Håfa Adai Senator Telo Taitague and committee members. Thank you for the opportunity to provide testimony in favor of Mr. Jay B. Jones appointment to the Guam Economic Development Authority Board of Directors. I want to extend GEDA's and serious appreciation, and thanks to Mr. Jones for agreeing to step forward to serve Guam and her people on the GEDA Board. GEDA is a public corporation created by the government of Guam, with the responsibility of managing a centralized plan for the overall economic development of Guam. Our mission is to develop a sound and sustainable economy through innovative programs that preserve and promote local culture, economic opportunities, and quality of life. Some of the ways GEDA supports the economic development of Guam is through the following industry development incentives, research and marketing and investor assistance, financial assistance through loans, loan guarantees, and venture capital programs, real property management and development and financial management services for the government of Guam.

Mr. Jones has decades of leadership in business communities of both Guam and the CNMI that make him uniquely suited to helping GEDA achieve its mission. As described above, his role as the executive vice President of Triple J Enterprises and other roles in the community have provided him the breadth of knowledge and experience needed to be a member of the Board. I have every confidence that Mr. Jones will help GEDA reach even greater success. Guam is open for business; is a phrase we tell all potential investors. However, we know that Guam stands at a formative time for our economy. Changes



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in technology, demographics, and geopolitical realities continually push us to think of new ways to renew and strengthen our economy. GEDA is excited to welcome Mr. Jones onto the Board to be a part of our economic renewal, and we look forward to his contributions to our agency and our island.

Thank you again for the opportunity to provide testimony in favor of Mr. Jones' appointment. If you have any questions, you can reach Ms. Garcia at the information on the testimony. Thank you.

SENATOR TELO T. TAITAGUE, CHAIRPERSON: Thank you so much, Matt. Before we go to the nominee, we've also received testimony from Kristine Lujan, also Siska who is the chairman of GEDA. She sent in testimony and, Keleka, I'm going to, man, I'm gonna destroy the last name. E-U-S-T-A-Q-U-I-O. Eustaquio. Okay. Man, I know that. Okay. Well, all these people testified in your favor. They provided the written testimony to this committee and will reflect it into your committee report. So, Mr. Jones, at this time, you have the floor.

JAY JONES, APPOINTEE: Thank you Chairwoman, and members of the committee. Appreciate your time today. I submitted written testimony, which I'll read you, quickly, I hope.

I respectfully submit this letter in support of my nomination to serve on the Board of Directors of the Guam Economic Development Authority.

It is both an honor and a responsibility to be considered for this role. I recognize the critical function GEDA serves in advancing Guam's economic growth, fostering investment, and supporting sustainable development across the island. If confirmed, I am committed to upholding these objectives with integrity, diligence, and a focus on long-term economic resilience.

My professional background has provided me with experience overseeing many types of businesses, as well as serving on various Boards and committees. Through this work, I have developed a strong understanding of the challenges and opportunities facing Guam's economy and its people, including diversification, workforce development, and attracting responsible investment.

I believe effective economic development requires thoughtful collaboration between government, private industry, and the community. I'm committed to approaching the position with an open mind and a willingness to engage constructively with stakeholders. My goal would be to contribute to policies and initiatives that strengthen Guam's economic foundation while ensuring transparency and accountability and decision making.



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If given the opportunity to serve, I will dedicate the time and effort necessary to fulfill the duties of a Board member and to support GEDA's mission in a meaningful way. Thank you for consideration of my nomination. I appreciate the committee's time and the important work you do on the behalf of people in Guam. Thank you.

SENATOR TELO T. TAITAGUE, CHAIRPERSON: Thank you so much, Mr. Jones. I just have a couple questions to ask you. Have you had an opportunity to read the last, at least last three or two, Board meetings that had happened at GEDA?

JAY JONES, APPOINTEE: I was provided with the minutes of the meeting from the February meeting, I think it was. Siska said that she was going to provide me with the previous earlier minutes, from previous meetings, but I didn't get that in time for the meeting. So, I've only had the opportunity to read, the minutes, yeah. The February meeting, which I think is the most recent, most recent one, the most recent meeting that has minutes.

SENATOR TELO T. TAITAGUE, CHAIRPERSON: Okay. Yeah. You know, the reason why I ask this is because, you know, before you make a decision wanting to sit on a Board, you might wanna see what you're getting yourself into, you know, and so I, I guess, it didn't scare you away the February. Because I know GEDA works very, very hard. The staff, the management at GEDA as well as the Board, they have a lot on their plate. So that means you're gonna be very busy, you know, trying to grow our economy and we're, we're hurting right now. So, I have to ask, did you get permission from your wife to sit on this Board?

JAY JONES, APPOINTEE: I did. I think she's, she's here today, so if that's any indication I think you wanna recognize and introduce your family. My wife, my wife, Dean is here today and my son Jacob. And, so if that's any indication, I think I do have permission, but, yeah. But so, I did have the opportunity to meet with Siska one-on-one, in the, in recent weeks, as well as with David John, to do exactly what you said, which is to understand better what I'm getting myself into and, even after those meetings, I'm still here. So, I think that's an indication that I think I'm ready. I think I'm prepared.

SENATOR TELO T. TAITAGUE, CHAIRPERSON: And how many times do they meet, throughout the year? Is it once a month? Every other?



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JAY JONES, APPOINTEE: The Board, the Board meets monthly. So, at least monthly. I guess depending on whether or not you're part of individual committees or whatnot, then they'll be more often. But, that's my understanding.

SENATOR TELO T. TAITAGUE, CHAIRPERSON: Yeah. And I, I do know in your position, like, many who sit on the Board, they run businesses and, they work for demanding companies. So, your time off island is sometimes is more than you'd like or your family would like, but I believe they're very good at Zoom meetings and making sure that you stay informed and involved. And that's what I'm hoping you do. The website is, for me, has always been important. Anybody who's wanting to sit on a Board, I ask that they take the website under their, you know, under their care to ensure that the public is, it's very transparent and information is given because it's a lot easier for someone just to go online and find the information they need. You know, than to call up, you know, GEDA, and hard time getting through. But it's all about transparency and accountability. Finding out where, you know, money's being spent. And especially GEDA has all these great programs to the public, you know, entrepreneurs, who wanna start up. And there are actually grants out there to help our community move forward. And hopefully when things get a little bit better, with regards to, you know, what federal government is providing or any kind of grants out there for GEDA to have that, it's gonna help our community.

So, I ask that if there's one thing you know, to do is to make sure that website is. You know, up to date daily, you know, and I also appreciate that.

JAY JONES, APPOINTEE: So, besides meeting with Siska and David, I did spend quite a bit of time on the website and, and you're right, it, there's a wealth of information there and it was able to fill in some of the gaps I had in my knowledge about GEDA. And, you know, I think everyone's heard of GEDA, right? And, you know, you'll read a newspaper article or whatnot, from time to time with stories about what goes on at GEDA. But in order to get a better understanding. deep dive, I guess. The website has been very helpful. Okay. So, I agree with you a hundred percent.

SENATOR TELO T. TAITAGUE, CHAIRPERSON: Okay. And of course, how will you handle conflict of interest if it comes your way? Do you assess this before a meeting? You know, if something is on the agenda that you see, what do you do in a situation like that?

JAY JONES, APPOINTEE: Yeah, I mean I clearly, I would recuse myself if the, if any, if I or anybody felt that there was a conflict, with regard to my position. I have no interest in getting embroiled



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in controversy or, you know, being, being involved in anything that's, you know, not considered, you know, I can't think of the word right now, but I think, you know what I'm saying so.

SENATOR TELO T. TAITAGUE, CHAIRPERSON: Yeah. And I believe that, Board members, if I'm mistaken, David, John, that, they do have to take an ethics class. Everybody is required to take an ethics class, so that. That's something I'm hopefully, you know, you get out of the way right away. Okay. You know, before you start in and I think there's a possibility for that. So, I'm sure Matthew's gonna help you, guide you in that direction.

DAVID JOHN, BOARD MEMBER, GUAM ECONOMIC DEVELOPMENT

AUTHORITY: Yeah. So we do a pretty good job of policing each other also.

SENATOR TELO T. TAITAGUE, CHAIRPERSON: Okay. Well, that's good too, that's good news. And of course, you know, just for those who are listening, I just wanna state for the record, you know, Mr. Jones has been, in some of his awards was actually Saipan Chamber of Commerce Business Person of the year in 2001. He's also the Guam Business News Executive of the year in 2025. So, that comes with a lot of hard work, you know, to get awards like this. So, I'm, I'm very grateful that you decide to take your talent and, and donate it to the people of Guam and to our economy, to grow our economy. So greatly appreciated. Thank you. Appreciate it. And this time I'd like to turn over to Senator Borja. You are recognized.

SENATOR VINCE BORJA: Thank you, Madam Chair. I have no questions really. Thank you Mr. Jones for accepting the call. Thank you for public service. You know, like the chair just mentioned, you, you definitely come from, you know, you have a big resume with a lot, you know, a bunch of accolades and you're to take some time to serve on this Board. Definitely gonna be a lot of work. So, thank you. Thank you for your service.

JAY JONES, APPOINTEE: Thank you. Appreciate that.

SENATOR TELO T. TAITAGUE, CHAIRPERSON: Thank you, Senator Borja. Senator Matanane.

SENATOR SABRINA SALAS MATANANE: Thank you Madam Chair and, thank you Mr. Jones for stepping up. We actually just saw each other a couple of months ago when, the 38th Guam legislature, presented the legislative certificate honoring you for your award for the 2025 Guam business executive of the year. I don't have a lot of questions. I think this is pretty much a, a, a no brainer for most of us



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based on all of your experience and your compassion and commitment to the community. So, as I understand, this is your first time that you'll be serving on the GEDA Board.

JAY JONES, APPOINTEE: Yes, it's my first time on a government Board. Other than, well, when I lived in Saipan, I served on a government Board in Sipan. but my first time serving on a government Board in Guam, I've, so yeah.

SENATOR SABRINA SALAS MATANANE: Was it that you were never asked or.

JAY JONES, APPOINTEE: No, honestly. I don't believe I have. I had casual conversations about things in the past, but I have never been formally asked to serve on a government Board in Guam until this time.

SENATOR SABRINA SALAS MATANANE: Well, thank you for saying yes.

JAY JONES, APPOINTEE: Thank you. I appreciate, you know, the nomination and the vote of confidence. So, I'm happy to serve, you know, it's first and foremost, Guam is my home and so I want to do anything I can, to help further its cause and, you know, its progress. And so, happy to serve where I can or where I feel that I can be of help.

SENATOR SABRINA SALAS MATANANE: So, as a first time, Board member I guess, what sort of fresh perspectives will you bring to GEDA?

JAY JONES, APPOINTEE: You know, that kind of remains to be seen. I really, you know. My experience in business has been an enjoyable one over the last 35 years, and I've learned, learned a lot, made a lot of mistakes and I'm looking forward to, you know, David and I talked a little bit about the small business committee and, you know, I, I think that's kind of where I, I feel like I might, be of service, in, in helping small business, you know, get themselves started and so I, I'm looking forward to learning more about that committee and what I might be able to do to help. But, I'm really looking forward to learning a lot in the next couple months, before saying a lot, if you know what I mean. So, that's my plan.

SENATOR SABRINA SALAS MATANANE: So again, thank you for accepting this nomination and I look forward to voting in favor of your confirmation.



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JAY JONES, APPOINTEE: Thank you.

SENATOR TELO T. TAITAGUE, CHAIRPERSON: Well, that being said, Mr. Jones, the only thing I have for, you know, for you stepping up to the plate and serving the people of Guam, I also offer you, my door is always open to you. If there's anything I can be of any assistance or help, if you see things happening that you is questionable, well just Tell it to Telo, you know?

JAY JONES, APPOINTEE: Thank you.

SENATOR TELO T. TAITAGUE, CHAIRPERSON: Give me a call.

JAY JONES, APPOINTEE: Okay. Thank you.

SENATOR TELO T. TAITAGUE, CHAIRPERSON: Always open. Thank you so much. Thank you. And at this time, we've concluded the first part of our public hearing, and we're just gonna take a one minute and seriously, one minute break and get ready for the next bill. So, we're in a real short recess. Okay.

Public Hearing Adjourned at: 2:25pm.

III. FINDINGS & RECOMMENDATIONS

The Committee finds that all testimony received was in strong support of the appointment of Jay B. Jones to the Guam Economic Development Authority (GEDA) Board of Directors.

Testifiers highlighted Mr. Jones' extensive private sector experience, particularly his leadership role at Triple J Enterprises, which operates across multiple industries and jurisdictions in Micronesia. This experience was cited as providing him with a broad understanding of economic challenges, regional markets, and business development relevant to GEDA's mission.

Multiple stakeholders, including GEDA leadership, emphasized that Mr. Jones brings strategic vision, financial discipline, and practical business insight, which are critical for guiding economic policy, supporting local businesses, and attracting investment to Guam.

Testimony further reflects that Mr. Jones is regarded as a collaborative and principled leader, with a strong commitment to community service, workforce development, and long-term economic sustainability. Supporters also noted his regional perspective and relationships across



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the Pacific, which are seen as valuable in strengthening Guam's economic position within the broader Micronesian region.

The Committee additionally finds that Mr. Jones has demonstrated an understanding of the responsibilities of Board service, including transparency, accountability, and avoidance of conflicts of interest, and has expressed a willingness to dedicate the time and effort necessary to fulfill these duties.

The Committee on Economic Investment, Military Buildup, Regional Relations, Technology, Regulatory Affairs, Justice, Elections, and Retirement hereby reports out the Executive Appointment of *Jay B. Jones, to serve as a Member, Board of Directors, Guam Economic Development Authority, for a Term Length of Four (4) Years; From Date of Confirmation,* with the recommendation [To do Confirm](#).